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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Announces its 1999 Acquisition & Rehabilitation Forum November 4-5, 1999

WASHINGTON—Novogradac & Company LLP has announced that it will host its **1999 Acquisition & Rehabilitation Forum: *Financing with Tax Credits***, November 4-5, 1999 in Washington, D.C.

The Acquisition & Rehabilitation forum is co-sponsored by the Housing and Health Care Finance Group of Banc One Capital Funding Corp. and Banc One Capital Markets, Inc. Banc One's Housing and Health Care Finance Group provides single source mortgage, merchant and investment banking services to the multifamily and seniors' housing finance industry.

Leading affordable housing industry participants will examine how to leverage financing to acquire and rehabilitate existing real estate into quality affordable multifamily housing.

"Converting existing buildings into an affordable housing community can raise a number of technical issues for developers," said Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP, a San-Francisco based national certified public accounting and consulting firm that specializes in affordable housing issues. "Our forum will outline the most effective financing tools currently available on the market."

Lenders, developers and state housing agency representatives will address a wide variety of issues related to acquisition and rehabilitation, including combining tax-exempt bonds with 4 percent tax credits, the importance of valuation and market studies and the state tax credit and bond allocation process. In addition, panelists will address how to use the Historic Preservation Tax Credit to preserve and rehabilitate historic and/or older buildings for residential use.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Los Angeles; Atlanta; Austin, Texas; and Columbus, Ohio; Novogradac & Company LLP firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

The **1999 Acquisition & Rehabilitation Forum: *Financing with Tax Credits*** will be held at the Park Hyatt Washington in November 4-5 in Washington, D.C. For more information, contact Leslie Jenson at (415) 356-8080 or visit the firm's web site at www.novoco.com.