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### Conference Explores Tax-Exempt Bond Financing To Build Affordable Housing

Dallas—Novogradac & Company LLP has announced that it will host its 1999 Financing Affordable Housing: Credits & Bonds Conference May 13-15 in Dallas.

As competition for the 9 percent low-income housing tax credit (LIHC) continues to grow, more and more developers are turning to tax-exempt bonds in conjunction with so-called automatic 4 percent tax credits as an alternative to build quality, affordable housing. "Our conference will explain every step you need to successfully structure tax-exempt bond transactions," said Michael J. Novogradac, managing partner of the San Francisco-based national certified public accounting and consulting firm that specializes in affordable housing issues. "Beginners to the most seasoned affordable housing practitioners will learn valuable financing tips and timely industry updates."

The nation's leading developers, lenders, attorneys, policymakers among others will explore how to use tax-exempt bond financing, a viable tool to build much-needed affordable housing for low-income families. The conference keynote speaker is U.S. Rep. Phil English (R-Pa.), a three-term lawmaker who sits on the influential House Ways and Means Committee. The GOP lawmaker is expected to discuss the status of pending legislation that could substantially increase the nation's affordable housing stock, as well as other pressing issues on Capitol Hill.

Notable among the conference speakers will be pollster Stephen Kinney, who will discuss the results of Novogradac & Company's 2nd Annual Affordable Housing Voter Survey. The survey explores American attitudes toward a variety of affordable housing and policy related questions. In addition, Daisy Stiner, the recently appointed executive director of the Texas Department of Housing and Community Affairs, will discuss her agency's role in providing more than \$480 million in federal grants and tax credits to support affordable housing throughout the Lone Star State.

The San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Los Angeles; Atlanta; Austin, Texas; and Columbus, Ohio, Novogradac & Company LLP maintains clients in a broad range of industries including real estate and services.

Financing Affordable Housing: Credits & Bonds Conference will be held at the Omni Mandalay Hotel, May 13-15, 1999 in Dallas. For more information, contact Carol Hough at (415) 356-8040.