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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Announces its 5th Annual Credit & Bond Financing for Affordable Housing Conference

DALLAS—Novogradac & Company LLP will host its 5th Annual Credit & Bond Financing for Affordable Housing Conference May 17-19 at the Omni Mandalay Hotel in Dallas.

Despite record-low unemployment and a burgeoning economy, more than 6 million households face critical housing problems coast to coast. As a result, affordable housing professionals are looking toward low-income housing tax credits and tax-exempt housing bonds as solutions to the nation's affordable housing woes.

"Our conference will explore the latest affordable housing trends tapping the most effective and efficient affordable housing production programs currently available," said Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP, a San Francisco-based national certified public accounting and consulting firm that specializes in affordable housing issues. "We will examine the prevailing trends and their implications for affordable housing during this critical time."

The conference will feature keynote speaker Barbara Thompson, director of policy and governmental affairs for the National Council of State Housing Agencies (NCSHA), one of the nation's most influential affordable housing advocacy groups. Thompson will explore the latest developments affecting affordable housing inside the Beltway. A national pollster will discuss the results of Novogradac & Company's 3rd annual Affordable Housing Voter Survey. The survey explores American attitudes toward affordable housing and how they may play out in the November election.

The conference will also assemble a cross-section of experienced developers, policymakers, attorneys, lenders, state and local housing officials to explore the ins and outs of putting together a successful affordable housing transaction and maintaining property throughout its life. Session topics include how to use the Internet to get and keep your bonds and tax credits, marketing affordable housing, how to add an assisted living component to your project, exit strategies for affordable housing projects, and more.

The 5th Annual Credit & Bond Financing for Affordable Housing Conference is sponsored by Columbia Housing, a full-service real estate investment firm; Sterling Financial Group, a New York-based tax credit syndicator; Key Housing Capital, a full-service national affordable housing lender; PW Funding/Kasper Mortgage Capital, a national FHA lender specializing in affordable housing transactions; and Kaufman and Broad Multi-Housing Group, Inc., one of the nation's largest affordable housing developers, syndicators and investors.

The San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco, Atlanta, Austin, Texas, and Washington, D.C., the firm specializes in a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

For more information about the 5th Annual Credit & Bond Financing for Affordable Housing Conference, e-mail events@novoco.com, call 415.356.8005 or visit the firm's web site at <http://www.taxcredithousing.com>.