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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Announces its 7th Annual Developers Tax Credit Conference in Orlando

ORLANDO—Novogradac & Company LLP has announced that it will host its **7th Annual Developers Tax Credit Conference** January 4-6, 2001 in Orlando at the newly opened Portofino Bay Hotel.

Affordable housing practitioners expect significant changes in the housing industry in 2001. The year will bring both a new presidential administration and the 107th Congress, which will create new housing policy and economic priorities.

"While the political landscape in Washington remains a wild card, it is certain that support for the low-income housing tax credit (LIHC) and other affordable rental production programs remain strong, among both Democrats and Republicans," said Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP. "A tax credit cap increase is on the horizon, if not this year, then in the next. Our conference will address how these additional resources can be used most effectively."

Novogradac & Company LLP's **7th Annual Developers Tax Credit Conference** will explore the current and future state of the affordable housing industry. The conference assembles the most distinguished affordable housing practitioners to address the most critical issues facing the LIHC industry. From learning about the emerging trends in affordable housing finance to exploring the best strategies to create a viable mixed-income development, attendees will learn the most important issues affecting the industry as well as new opportunities on the horizon.

Session topics will include how affordable rental housing fits into the emerging urbanism movement, growing mixed-income developments, the future of the tax credit equity market, a Southeastern state allocating agency roundtable and more.

The **7th Annual Developers Tax Credit Conference** is sponsored by Columbia Housing, a leading provider of debt and equity for Low-Income Housing Tax Credit transactions; Sterling Financial Group, a New York-based tax credit syndicator; McGuireWoods LLP, a law firm specializing in a wide range of traditional and non-traditional real estate transactions; PW Funding/Kasper Mortgage Capital, a national Fannie Mae DUS and FHA lender specializing in affordable housing transactions; and Simpson Housing Solutions, LLC, one of the nation's largest affordable housing developers and investors in tax credit communities.

The San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Atlanta; Austin, Texas; Washington, D.C.; and Kansas City, MO-KS, Novogradac & Company LLP firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

For more information about the **7th Annual Developers Tax Credit Conference**, contact Kathy Czajkowski at (415) 356-8037.