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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Announces it will host The Basics: Introduction to Low-Income Housing Tax Credits Forum in Las Vegas

LAS VEGAS—Novogradac & Company LLP has announced that it will host The Basics: Introduction to Low-Income Housing Tax Credits Forum December 7-8 in Las Vegas.

This forum will explore the nuts and bolts of the low-income housing tax credit (LIHC), the nation's most successful affordable housing production program. The LIHC program provides more than \$3.8 billion each year nationwide. In its 14 years of existence, the LIHC has helped build tens of thousands of affordable housing units for middle and low-income communities.

"While the low-income housing tax credit program is invaluable to affordable housing professionals, it can also be incredibly complex," said Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP, a San Francisco-based national certified public accounting and consulting firm that specializes in affordable housing issues. "Participants will leave Las Vegas with a firm understanding of the basic economics of tax credits."

Developers, attorneys, lenders and state housing agency representatives will discuss key issues of LIHC financing including how to complete a successful application, the state tax credit program, acquiring and rehabilitating multifamily housing and keeping tax credit properties in compliance.

The Basics: Introduction to Low-Income Housing Tax Credits Forum is sponsored by Lennar Affordable Communities. Lennar is one of the most experienced and diversified institutional investors in housing developed under the Section 42 program and has invested in more than 8,500 units.

Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Atlanta; Austin, Texas; Kansas City Metropolitan area and Washington, D.C., Novogradac & Company LLP provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

The Basics: Introduction to Low-Income Housing Tax Credits Forum will be held at the Four Seasons Hotel in Las Vegas, December 7-8. For more information, contact Kathy Czajkowski at (415) 356-8037.