



October 4, 2001

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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Will Hold Its Acquisition and Rehabilitation Forum: Financing With Tax Credits, November 7-9 in Memphis, Tenn.

Memphis – Industry professionals will gather November 7 - 9 at the Peabody Hotel for Novogradac & Company LLP's **Acquisition and Rehabilitation Forum: Financing With Tax Credits** to examine how they can leverage financing for the acquisition and rehabilitation of multifamily properties. Industry practitioners will provide participants with insight into some of the most effective tools used to convert existing buildings into viable affordable housing communities.

"It is extremely important that we now, more than ever, renew our commitment to providing affordable housing to the nation's low- and moderate-income families," says Michael J. Novogradac, managing partner of an Francisco-based Novogradac & Company LLP. "The tragic events of September 11 have revealed just how urgent it is to provide safe and affordable housing for the 14 million Americans with critical housing needs." **The Acquisition and Rehabilitation Forum: Financing with Tax Credits** will explore how affordable housing professionals can use a variety of financing packages that can help thousands of Section 8 and low-income housing tax credit (LIHC)-financed multifamily properties become thriving affordable housing communities.

The Acquisition & Rehabilitation Forum: Financing with Tax Credits is sponsored by Guilford Capital Corporation, the southeast's largest equity provider for Section 42 tax credit properties with more than \$500 million under management nationwide; Columbia Housing (a PNC Real Estate Finance Company), a leading provider of debt and equity for low-income housing tax credit transactions managing an affordable housing portfolio of more than \$1.5 billion; and Hanover Walsh Jalenak & Blair PLLC, a Memphis-based full-service law firm whose real estate practice represents developers, landlords, tenants and lenders on matters that include affordable housing, rehabilitation and tax credits.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Atlanta; Austin, Texas; Kansas City Metropolitan area; New Philadelphia, Ohio; and Washington, D.C., the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **Acquisition & Rehabilitation Forum: Financing with Tax Credits**, visit www.taxcredithousing.com, or contact Kathy Czajkowski at 415.356.8037.

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