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Novogradac & Company LLP Announces Its Credit & Bond Financing for Affordable Housing Conference May 17-19 in Dallas

DALLAS—Novogradac & Company LLP will host its **Credit & Bond Financing for Affordable Housing Conference**, May 17-19 at the Omni Mandalay Hotel in Dallas.

Over the last 12 months, the affordable housing industry has undergone enormous change. Responding to intense constituent pressure, Washington lawmakers passed legislation that increased the low-income housing tax credit (LIHC) and private activity bond caps by about 40 percent. At the same time, both rental housing production programs experienced major policy and administrative changes.

Novogradac & Company LLP's **Credit & Bond Financing for Affordable Housing Conference** will examine how these changes will affect the affordable housing industry in years to come. "The tax credit and bond cap expansions marked a major victory for those in need of affordable housing," said Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP, a San Francisco-based national certified public accounting and consulting firm that specializes in affordable housing issues. "We will explore how this increase, coupled with a slowing economy and the IRS' harder line on affordable housing may affect how we build affordable housing."

The conference will feature keynote luncheon speaker Daisy Stiner, the executive director of the Texas Department of Housing and Community Affairs, the agency responsible for allocating \$27 million in LIHCs this year in the Lone Star State.

The conference will assemble a cross-section of experienced developers, policymakers, attorneys, lenders, and state and local housing officials to explore the ins and outs of putting together a successful affordable housing transaction and maintaining affordability throughout a project's life. New session topics include the New Markets Tax Credit, mixed-income/mixed-use developments, and the impact of the energy crisis on affordable rental housing.

The **Credit & Bond Financing for Affordable Housing Conference** is sponsored by PW Funding/Kasper Mortgage Capital, a national Fannie Mae DUS and FHA lender specializing in affordable housing transactions; Simpson Housing Solutions, LLC, one of the nation's largest affordable housing developers and investors in tax credit communities; Fulbright & Jaworski LLP, a national full-service law firm with an active tax-exempt bond practice; and EZCloser, a web-based transaction management firm.

The San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco; Atlanta; Austin, Texas; Kansas City Metropolitan area; and Washington, D.C., the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's Credit & Bond Financing for Affordable Housing Conference, call (415) 356-8061 or visit the firm's web site at www.taxcredithousing.com.

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