

March 28, 2002

**U.S. Sen. John Ensign (R.-Nev.) to Keynote Novogradac & Company LLP's  
New Markets Tax Credit Conference**

**Industry Professionals To Gather June 5-7 in Washington, D.C.**

Washington, D.C.—Novogradac & Company LLP will host its **New Markets Tax Credit Conference**, June 5-7 at the Monarch Hotel in Washington, D.C.

Signed into law on December 21, 2000, the Community Renewal Tax Relief Act of 2000 is intended to spur \$15 billion of new private capital into privately managed investment vehicles that can make loans and equity investments in qualified New Markets businesses in low-income communities. The New Markets Tax Credit program provides tax incentives to investors to make investments in distressed communities, promoting economic improvements through the development of successful businesses in these communities.

Join Novogradac & Company LLP at its **New Markets Tax Credit Conference** in Washington, D.C. as investors, attorneys, lenders, consultants, developers, lawmakers and other new markets professionals meet to address the latest federal regulations and legislation and the most-up-to-date information on tax incentives, credit allocation, and credit recapture provisions of the New Markets program.

“We are excited about the potential the New Markets program has for tax credit investing and urge everyone to be with us as we discover ways to tap previously untapped markets and explore the potential for increasing after-tax returns, lowering risk and cutting the costs of capital,” says Michael J. Novogradac, CPA, managing partner at Novogradac & Company LLP, a San Francisco-based national certified public accounting and consulting firm that specializes in community development and affordable housing issues. “By taking advantage of the opportunities the New Markets tax credit provides, we can be an integral part of bringing business investment to long-neglected low-income communities.”

Giving the **New Markets Tax Credit Conference** keynote address on Thursday morning will be U.S. Sen. John Ensign (R-Nev.), a member of the Committee on Banking, Housing and Urban Affairs.

The **New Markets Tax Credit Conference** is sponsored by Sonnenschein Nath & Rosenthal's Affordable Housing and Tax Advantaged Practice Group; Key Global Capital; and Hunter Chase & Company. Sonnenschein Nath & Rosenthal is nationally recognized for its expertise in all aspects of tax credit transactions, having closed well in excess of \$1 billion in tax credit investments. Key Global Capital will sponsor a variety of activities in the New Markets tax credit area, including a focus on the debt and equity components of commercial rental

properties in low- and moderate-income areas. Hunter Chase & Company's focus is on combining investment banking and federal tax structuring expertise with federal community revitalization programs for community development purposes. It forms joint ventures with community development or traditional venture capital to utilize the New Markets tax credit program.

The San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing and community development coast to coast. With offices in San Francisco; Atlanta; Austin, Texas; Kansas City, Mo.; New Philadelphia, Ohio; and Washington, D.C., the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **New Markets Tax Credit Conference**, contact Kathy Czajkowski at (415) 356-8037, or visit the firm's web site at [www.newmarketscredits.com](http://www.newmarketscredits.com).

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