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**U.S. Rep. Harold E. Ford Jr. (D-Tenn.) to Keynote Novogradac & Company LLP's  
New Markets Tax Credit Investors Conference in Memphis.**

SAN FRANCISCO – As the excitement, enthusiasm and energy continue to grow around the New Markets Tax Credit (NMTC) program, community development and new markets professionals from across the nation will gather October 23-25 at Novogradac & Company LLP's New Markets Tax Credit Investor Conference at the Peabody Hotel in Memphis, Tenn. to explore ways investors can tap previously untapped markets. "From the keen interest it has generated, the NMTC program appears to have the potential to exceed all expectations," says Michael J. Novogradac, managing partner at San Francisco-based Novogradac & Company LLP.

The NMTC program, signed into law in December 2000 as part of the Community Renewal Tax Relief Act, is expected to pour \$15 billion in new private sector investment into low-income communities and help bring them into the economic mainstream. "We intend to show how investors can benefit from NMTC investments and what types of returns they can expect in the way of cash flow, tax credits and other tax benefits," adds Novogradac.

Industry professionals will guide investors, attorneys, lenders, consultants, developers, lawmakers and other new markets professionals through the latest federal regulations and legislation and will share what they have learned about the allocation process.

U.S. Rep. Harold E. Ford (D-Tenn.) will give the keynote luncheon address on Thursday, October 24.

The New Markets Tax Credit Investors Conference is co-sponsored Hunter Chase & Company, an investment banking firm that forms joint ventures with community development or traditional venture capital to utilize the New Markets Tax Credit program; Key Global Capital, which intends to sponsor a variety of activities in the new markets tax credit area; and UrbanAmerica LP, whose investment and operational activities foster economic development activity by creating new jobs and bring new goods and services to low- and moderate-income communities.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco, Calif.; Atlanta, Ga.; Austin, Texas; Kansas City, Kan.; Washington, D.C.; and New Philadelphia, Ohio the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's New Markets Tax Credit Investors Conference, visit [www.newmarketscredits.com](http://www.newmarketscredits.com), or contact Jane Bowar Zastrow at 415.356.8034, or [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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