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Contact

Michael J. Novogradac
Novogradac & Company LLP
415.356.8000

cpas@novoco.com
www.novoco.com

**CPA FIRM NOVOGRADAC & COMPANY LLP RECORDS ANOTHER YEAR
OF RECORD BREAKING GROWTH**

Grabs Spot on *Accounting Today's* "Firms to Watch" List

San Francisco – San Francisco-based CPA and consulting firm Novogradac & Company LLP, has been recognized by *Accounting Today* as an “up-and-comer” that is “nipping at the heels” of the nation’s top 100 accounting firms. *Accounting Today*, the newspaper of record for the nation’s tax and accounting community, named Novogradac & Company LLP as one of 16 firms that came “within a stone’s throw of the nation’s largest firms.” Novogradac & Company LLP grew fees more than 17% in 2002, making it the firm with the greatest percentage growth of all the companies in the Firms to Watch category. The firm placed 17th in growth percentage among all 116 firms on the Top 100 and Firms to Watch lists.

This recognition comes on the heels of *Bowman's Accounting Report* naming Novogradac & Company LLP as one of America’s Top 25 accounting firms based on fiscal and management performance. This distinguishes the firm as a member of an elite group of firms that, according to Bowman’s, are managed wisely and outperform others in all areas of financial measurement.

“Novogradac & Company LLP has enjoyed another year of tremendous growth and we are pleased to know that of the entire list of 116 firms, Novogradac & Company LLP was the 17th highest in growth rate, says Michael J. Novogradac, managing partner in the firm’s San Francisco office. “Our talented, intelligent and motivated professionals, who with their dedication, innovative thinking and

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effective implementation, help us continue our unprecedented success in today's challenging marketplace. Our partners recognize that invaluable qualities these are an important factor in our national reputation as a leading source of tax, audit and valuation services, and affordable housing information and education. We are very proud of the firm's accomplishments."

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Atlanta, Ga.; Washington, D.C.; Kansas City, Kan.; Austin, Texas; and New Philadelphia, Ohio. The company maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. The firm serves national and multinational clients, providing a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services to publicly and privately held enterprises.

The firm works extensively in the affordable housing and community development fields, providing tax, accounting, auditing and valuation services to affordable housing and new markets tax credit projects. These services include compiling financial forecasts, reviewing or assembling tax credit applications, preparing tax returns, and auditing financial statements. In addition, the firm provides valuation services such as market studies, feasibility analysis and appraisal services for tax credit projects.

For more information, please visit www.novoco.com.

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