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CONTACT:

Jane Bowar Zastrow
Novogradac & Company LLP
415.356.8034
jane.zastrow@novoco.com
www.novoco.com

Novogradac & Company LLP's Credit & Bond Financing for Affordable Housing Conference To Be Held at the Ritz-Carlton New Orleans, May 14-16.

SAN FRANCISCO – Last year housing advocates rallied hard for several goals but serious nationwide budget deficits, a lingering focus on a response to 2001's terrorist attacks and a possible war with Iraq kept even the most widely supported housing legislation from passing. The concern is that things may not change a lot in 2003, despite the early introduction of several housing-related measures.

"We invite you to attend **Credit & Bond Financing for Affordable Housing** at the Ritz-Carlton New Orleans, May 14-16, where a cross section of experienced developers, policymakers, attorneys, lenders, syndicators and local and state housing agency professionals will explore the programs and policies that will affect the industry in 2003, and the strategies that will take maximum advantage of them," says conference chairman Michael J. Novogradac, managing partner of San Francisco-based Novogradac & Company LLP. "Learn how you, the tax credit and bond professional, can deal with today's ever-changing environment."

Conference topics will include Washington's policies on tax credits and tax-exempt bond financing and strategies for dealing with those policies. Hear how derivatives, 501(c)(3) bonds, tax credit/bond combinations, the single-family affordable housing tax credit, credit enhancement and today's partnership, underwriting and interest rate issues all play an important role in developing a successful tax-credit and tax-exempt bond financed project.

The **Credit & Bond Financing for Affordable Housing** conference is co-sponsored by Simpson Housing Solutions LLC, a leading developer and financier of affordable multihousing and senior rental apartments, Key Bank Real Estate Capital, a leading provider of equity to the affordable housing industry, and SunAmerica Affordable Housing Partners, a leading investor in affordable housing tax credits since 1988.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco, Calif.; Atlanta, Ga.; Austin, Texas; Kansas City, Kan.; Washington, D.C.; and New Philadelphia, Ohio the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to affordable housing developers, syndicators, lenders and investors.



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For more information about Novogradac & Company LLP's New Markets Tax Credit Conference and to register, visit www.newmarketscredits.com, or contact Jane Bowar Zastrow at 415.356.8034, or jane.zastrow@novoco.com.

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