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**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP Opens New Philadelphia-Area Office to Serve Valuation and Feasibility Studies Markets**

**Cherry Hill, N.J.** — Adding to its growing national presence, Novogradac & Company LLP has opened a suburban Philadelphia, Pa. office in Cherry Hill, N.J. and tapped manager Dan Schneider to help lead the firm's expansion in the valuation and market studies industries. The move brings to eight the number of offices the San Francisco-based national certified public accounting firm has nationwide.

Novogradac & Company LLP is a nationally recognized firm serving clients in a broad range of industries with emphasis in real estate, nonprofit and service industries. The firm serves national clients and provides a full spectrum of audit, tax, valuation, litigation support, and consulting services to both public and privately held enterprises. Novogradac & Company LLP's primary practice area is in the affordable housing and community development industries, providing those sectors with services that include audits of financial statements, preparation of tax returns and consulting. In addition, the firm offers a full range of valuation services and market/feasibility studies to a broad range of industries, with an emphasis in the real estate and service sectors.

In his new responsibilities in the Philadelphia-area office, Mr. Schneider will be responsible for developing new business locally and nationally, as well as performing commercial appraisals and market/feasibility studies. Prior to joining Novogradac & Company LLP in November 2003, Mr. Schneider was employed with several financial service firms as a senior consultant, specializing in valuations and market research of healthcare-related properties. His appraisal experience has been concentrated in the valuation of both tangible and intangible assets of various healthcare

properties, including medical office buildings, assisted living, skilled nursing, congregate and continuing care retirement facilities. The interest valued in his appraisals included fee simple, leasehold and leased fee estates. Mr. Schneider's appraisals have been used for financing, litigation and merger and acquisitions purposes. He is a state certified general real estate appraiser in Maryland, Pennsylvania, Ohio and Michigan.

"We are extremely fortunate to have Dan launch our new Cherry Hill office," said Michael J. Novogradac, managing partner of the San Francisco-based firm. "His prior valuation experience and his technical expertise will help us strengthen our presence both regionally and nationally."

"I appreciate this opportunity to increase and help expand our valuation practice both here in the mid-Atlantic states, as well as across the county," says Schneider. "Most importantly, I'm looking forward to working with our clients to increase and enhance services for them."

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing and tax credit industries coast to coast. Its offices are located in San Francisco and Long Beach, Calif., Atlanta, Ga.; Austin, Texas; Washington, D.C.; Kansas City, Kan.; Dover, Ohio and, now, Cherry Hill, N.J.

For more information about Novogradac & Company LLP and its national accounting, consulting and valuation practice, phone Jane Zastrow at 415.356.8034; [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com). For more information about Novogradac & Company's Philadelphia-area services, contact Dan Schneider at 856-321-0003; [dan.schneider@novoco.com](mailto:dan.schneider@novoco.com).