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**U.S. REP. J.D. HAYWORTH (R.-ARIZ.) TO KEYNOTE NOVOGRADAC &  
COMPANY LLP'S NEW MARKETS TAX CREDIT CONFERENCE TO BE  
HELD IN SAN DIEGO, CALIF. JANUARY 28-30, 2004**

San Francisco, Calif.—Last year was a year of learning. A year in which the new markets tax credit (NMTC) industry reached the water's edge and dipped a toe to test the waters. In 2004 we can expect to experience a much fuller effect of this vital program as we anticipate a second year of tax credit allocation authority. At Novogradac & Company LLP's second annual **New Markets Tax Credit Conference – Building Paths to a New Prosperity** at the San Diego Marriott La Jolla, January 28-30, 2004, the industry's leading professionals will take a critical look at 2003, what was successful and what was not and, more importantly, journey into 2004 for a look at things to come.

Developers, investors, lenders, attorneys, accountants and community development representatives will gather for the latest on IRS and CDFI Fund rules, procedures and requirements that will affect the NMTC industry's actions in the coming year. Sessions will discuss compliance and partnership issues, investor and lender goals, accounting and underwriting requirements and case studies of two award winners. The conference features **U.S. Rep. J.D. Hayworth** (R-Ariz.) who will present the Thursday luncheon Keynote address.

The **New Markets Tax Credit Conference – Building Paths to a New Prosperity** conference is co-hosted by Sonnenschein Nath & Rosenthal and Hunter Chase & Company.

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Sonnenschein Nath & Rosenthal's Affordable Housing and Tax Advantaged Practice Group is nationally recognized for its expertise in all aspects of tax credit transactions, having closed well in excess of \$1 billion in tax credit investments. The practice is national in scope with experienced attorneys available in Chicago, San Francisco, New York, St. Louis and Los Angeles to assist investors, developers, syndicators and lenders.

Hunter Chase & Company's focus is combining investment banking and federal tax structuring expertise to federal community revitalization programs for community development purposes. It forms joint ventures with community development or traditional venture capital to utilize the New Markets Tax Credit program. Services include structuring the federal tax credits, marketing the credits to institutional buyers, advising the funds, and providing compliance and reporting services to the funds.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development and affordable housing coast to coast. With offices in San Francisco and Long Beach, Calif.; Atlanta, Ga.; Austin, Texas; Kansas City, Kan.; Washington, D.C.; and Dover, Ohio the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **New Markets Tax Credit Conference – Building Paths to a New Prosperity**, visit [www.newmarketscredits.com](http://www.newmarketscredits.com) or contact Jane Bowar Zastrow at 415.356.8034, or email [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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