



March 10, 2005

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FOR IMMEDIATE RELEASE

**NOVOGRADAC & COMPANY LLP's HISTORIC TAX CREDIT CONFERENCE TO
BE HELD IN WASHINGTON, D.C., APRIL 25-27, 2005**

**U.S. Rep. Phil English, R-Pa., Member, House Ways and Means Committee, to
Present Keynote Address**

WASHINGTON, D.C. – Since 1976, historic preservation tax incentives have rehabilitated and saved more than 31,000 historic properties. They have stimulated private investment of more than \$31 billion and, nationwide, have restored old, dilapidated buildings back to commercial viability. At Novogradac & Company LLP's **Historic Tax Credit Conference** in Washington, D.C., **April 25-27, 2005**, the industry's leading professionals will explore the future of these tax credits and how to take better advantage of them. The series of panels at this event promises to provide a in-depth understanding of the historic rehabilitation tax credit and offer a tremendous opportunity to network with many who have first-hand experience with the complex aspects of the credit.

U.S. Rep. Phil English , R-Pa., Member, House Ways and Means Committee will speak at the conference's Keynote Luncheon.

The **Historic Tax Credit Conference** at Washington D.C.'s Omni Shoreham – a premier historic property – will bring together state historic preservation officials, developers, lenders and investors in informative sessions. Panelists and conference attendees will discuss the details

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of financing an HTC project, the tax and legal issues that are inherent in the structuring of a deal, the intricacies of combining the HTC with the LIHTC or NMTC, smaller HTC development ventures and a case study dealing with the Wheeling Stamping Building in Wheeling, W.Va.. Developers, credit buyers and others who've closed successful deals will also be on hand to answer questions during an insightful open forum.

The **Historic Tax Credit Conference** is co-hosted by the National Trust for Historic Preservation and is sponsored by US Bank, Wachovia, Nixon Peabody LLP, Polsinelli Shalton Welte Suelthaus PC, Bank of America and Guilford Capital Corporation.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Philadelphia, Pa.; as well as offices in Long Beach, Calif.; Overland Park, Kan.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's events and products, visit www.taxcredithousing.com or contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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