



March 28, 2005

FOR IMMEDIATE RELEASE

NOVOGRADAC & COMPANY LLP HIRES NEW PRINCIPAL, DAVID J. KELLER

Molly O'Dell Rejoins Firm as Manager

SAN FRANCISCO—Novogradac & Company LLP is pleased to announce that David J. Keller, CPA, has joined the firm as principal in the San Francisco office.

Mr. Keller will play a crucial role in providing accounting related services to one of the firm's largest clients, as well as to a variety of other clients. He will also serve as a reviewer, consultant, and advisor.

“We are extremely fortunate to have David on board,” said Michael J. Novogradac, managing partner of the San Francisco-based national certified public accounting and consulting firm specializing in affordable housing and community development issues. “David’s range of experience and his abilities will be of great benefit to the firm and to our clients.”

Prior to joining Novogradac & Company LLP, Keller was a director with a large syndicator of low-income housing properties in the Los Angeles area where he administered all of the reporting and compliance requirements for that syndicator. Prior to that, he was a tax manager with KPMG, LLP in Orange County, Calif. where he served a variety of clients in the areas of technology, retail and consumer products, and real estate, as well as specializing in the low-income housing tax credit industry. Mr. Keller has also worked in New York. He has significant low-income housing tax credit experience, including filings of 10 percent tests, credit applications and cost certifications. He received a B.S. in accounting from the State University of New York in Oswego, N.Y., as well as a Masters of Taxation from Golden Gate University in San Francisco, Calif. He is licensed as a CPA in California.

The firm is also happy to announce that Molly O'Dell, CPA, has rejoined the firm as a manager in the San Francisco office where she worked from 1999 to 2003. From 2003 to 2005, she worked as a controller for a San Jose, Calif. developer. Ms. O'Dell's duties will include providing tax, attestation and consulting services to real estate developers and real estate partnerships, including preparing forecasts and tax credit applications for various states. She received her B.A. degree in economics from the University of California at Los Angeles. She is licensed as a CPA in California.

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Page 2

Novogradac & Company LLP

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco and Long Beach, Calif.; Metro Atlanta, Ga., Philadelphia, Pa. and Washington, D.C.; Austin, Texas; Dover, Ohio and Boston, Mass., Novogradac & Company LLP maintains clients in a broad range of industries including real estate and services.

For more information about Novogradac & Company LLP, visit www.novoco.com or phone Jane Bowar Zastrow at 415.356.8034.

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