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CONTACT:

Jane Bowar Zastrow
Novogradac & Company LLP
415.356.8034
jane.zastrow@novoco.com

FOR IMMEDIATE RELEASE

NOVOGRADAC & COMPANY LLP'S CREDIT & BOND FINANCING FOR AFFORDABLE HOUSING CONFERENCE TO BE HELD IN NEW ORLEANS, LA. IN MAY

U.S. Rep. Harold E. Ford, D – Tenn. to Present Keynote Address

New Orleans, La. – President Bush's 2006 proposed budget and the priority he has set on tax reform goals hold potential threats to tax credits and tax-exempt bonds. In that light, there is no better time to gather to discuss how the industry can take the steps necessary to address ways to alleviate the pressures it faces in the coming years.

Novogradac & Company LLP's **Credit & Bond Financing for Affordable Housing Conference: Driving Forces of the Tax Credit and Tax-Exempt Bond Markets** at the Loews New Orleans Hotel, **May 11-13**, will encourage attendees to explore, along with some of the industry's leading experts, these and other important matters.

U.S. Rep. Harold E. Ford, Jr., D-Tenn., Member, House Budget Committee, will provide the conference's keynote presentation at Thursday's luncheon.

The conference will bring together a cross section of experienced developers, policymakers, attorneys, lenders, syndicators, and local and state housing agency professionals who have first-hand experience with the complex characteristics of tax-exempt bonds and low-income housing tax credits. Concurrent sessions will examine the documentation related to bond financing; an exploration of the numerous financing resources; how to record bond transactions properly and how to work the numbers in a Year 15 qualified contract; as well as look into the areas of refinancings and reissues; combining tax credits and tax-exempt bonds; and a case study of a bond closing.

MORE



Page 2
Novogradac & Company LLP

The **Credit & Bond Financing for Affordable Housing Conference** is co-hosted by Sonnenschein Nath & Rosenthal LLP and Newman & Associates, a division of GMAC Commercial Holding Capital Markets Corp., and is sponsored by Miller & Martin PLLC Attorneys at Law, McGlinchey Stafford PLLC, Prudential Financial, Wachovia, Charter Mac Capital Solutions, Pacific Housing Advisors and Simpson Housing Solutions LLC.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Philadelphia, Pa., as well as offices in Long Beach, Calif.; Overland Park, Kan.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's events and products, visit www.taxcredithousing.com or contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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