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FOR IMMEDIATE RELEASE

**NOVOGRADAC & COMPANY LLP TO HOLD 12th ANNUAL TAX CREDIT
DEVELOPERS CONFERENCE IN MIAMI, FLA., JANUARY 11-13, 2006**

Sen. Gordon Smith, R-Ore. Will Keynote Luncheon

SAN FRANCISCO – Novogradac and Company LLP will bring together affordable housing tax credit and tax-exempt bond professionals at its **12th Annual Tax Credit Developers Conference: Developers Lay a Course for a Changeable Market**, to the Miami, Fla.-area’s Hyatt Regency Coral Gables, January 11-13. On the agenda is pending new legislation, tax reform and its effect on affordable housing, the many changes and issues surrounding the affordable housing industry in 2006 and the challenges that lie ahead with the large scale rebuilding of affordable housing in the Gulf Coast region. Senator **Gordon Smith, R-Ore.**, a member of several committees and subcommittees, including, Disaster Prevention and Predication will provide the Keynote Luncheon address.

“The coming year is sure to be a challenging one for the affordable housing industry,” says Michael J. Novogradac, conference chair and managing partner in the San Francisco office of Novogradac & Company LLP. “This conference will provide industry professionals an opportunity to meet with experienced industry veterans who will discuss strategies that will combat challenges to the industry, learn of prospects for working together and ultimately to create more affordable housing in 2006.”

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Novogradac & Company LLP's **12th Annual Tax Credit Developers Conference: Developers Lay a Course for a Changeable Market** will bring together all-star panels of industry professionals. Sessions will include a look at the actions on Capital Hill, the re-building of the Gulf region in the aftermath of hurricanes Katrina, Rita and Wilma, the 2006 equity market, the intricacies of private/public partnerships, the financing of LIHTC projects, partnership agreements, how to control construction costs, the hurdles of brownfields cleanup, acquisition and rehabilitation challenges, and how to work successfully with state agencies.

Conference details and the complete conference agenda can be found at www.novoco.com/Events.

The 12th Annual Affordable Housing Conference is being co-hosted by Sonnenschein Nath & Rosenthal's Affordable Housing and Tax Advantaged Practice Group, which is nationally recognized in all aspects of tax credit transactions, having closed well in excess of \$1 billion in tax credit investments. The practice is national in scope with experienced attorneys available in Chicago, San Francisco, New York, St. Louis and Los Angeles to assist investors, developers, syndicators and lenders. Sonnenschein offers an interdisciplinary approach to tax credit transactions, bringing its tax, real estate, corporate, securities, environmental and bond expertise to bear for its clients.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C., and Kansas City, Mo.; as well as offices in Long Beach, Calif., Austin, Texas, Dover, Ohio, and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's **12th Annual Tax Credit Developers Conference: Developers Lay a Course for a Changeable Market**, call Jane Bowar Zastrow at 415.356.8034, or email her at jane.zastrow@novoco.com.

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