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FOR IMMEDIATE RELEASE

**DIANE RUBIN, CPA, TAKES OVER AS CHAIR OF THE NATIONAL
ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY**

**Novogradac & Company LLP Partner Sets Goals of Communication, Regulation, and
Enforcement**

San Francisco, Calif. – November 21, 2005 -- Diane M. Rubin, CPA, a partner in the San Francisco-based certified public accounting and consulting firm of Novogradac & Company LLP, was recently installed as Chair of the National Association of State Boards of Accountancy (NASBA) for 2005-2006. The election was held on November 1, 2005, at NASBA's 98th Annual Meeting in Tucson, Ariz.

In her inaugural address, Rubin said her goal was to strengthen NASBA by forging stronger bonds among state boards and fostering increased consumer awareness of what state boards do and how they protect the public. "Accounting and auditing are the enemies of corruption," she said. "They are lubricants that enable individuals and businesses to function honestly and effectively in an increasingly complex economy."

"We are extremely proud of Diane and her accomplishments," said Michael J. Novogradac, CPA, managing partner in Novogradac & Company LLP's San Francisco office. "We know that NASBA has made a wise choice in elevating her to its highest office and we are confident she will serve that honored institution well."

The regulatory infrastructure of NASBA provides for licensing, sanctioning and addressing complaints and the state boards of accountancy are the only bodies that can take away a license to practice. Their mission is to protect the public. "We should be proud of our roles as regulators, proud that we play a part in the financial guardianship of our communit[ies]," Rubin said, adding that NASBA will strive for greater state board influence in regulatory matters and to that end will focus on communications, regulation and enforcement.

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Rubin is a member of the Auditing Standards Board and served on the California State Board of Accountancy from 1993 to 2000, including a term as president from 1997 to 1998. She has also served as chairman of the board's Committee on Professional Conduct, and as a member of the Sunset Review Committee, UAA Committee and the Enforcement Program Oversight Committee. Rubin is a past NASBA director-at-large and Pacific Regional Director and served on the Relations with Member boards, New Horizons and non-CPA Ownership committees and the NASBA Services Group managing board. Additionally, she is a member of the American Institute of Certified Public Accountants, American Women's Society of CPAs and the California Society of CPAs. She is licensed as a CPA in California, Texas, Georgia and Washington.

Rubin has served as a commissioner of the Marin County (Calif.) Parks, Open Space, and Cultural Commission and on the Board of Trustees of Mount Tamalpais School and a member of the International Diplomacy Council. She is a director of the San Francisco Opera Guild and has served as a member of the board of directors of the San Francisco Road Runners Club.

NASBA's mission is to enhance the effectiveness of state boards of accountancy in meeting their regulatory responsibilities. The association promotes the exchange of information among the accountancy boards, serving the needs of the 55 U.S. jurisdictions. NASBA's headquarters are located in Nashville, Tenn. In the coming year, NASBA will have more than 170 committee members serving on 20 committees. For more information on NASBA, please visit www.nasba.org.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in affordable housing coast to coast. With offices in San Francisco and Long Beach, Calif.; Metro Atlanta, Ga., Kansas City, Kan. and Washington, D.C.; Austin, Texas; Dover, Ohio and Boston, Mass., Novogradac & Company LLP maintains clients in a broad range of industries including real estate and services. For more information on Novogradac & Company LLP, visit www.novoco.com.

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