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FOR IMMEDIATE RELEASE

**Novogradac and Company, LLP Presents a
Community Based Investing Conference, November 2-4, 2005, in St. Louis, Mo.**

SAN FRANCISCO – Novogradac & Company LLP is hosting a **Community Based Investing Conference** in St. Louis, November 2-4, 2005, at the Renaissance Grand Hotel. The industry’s leading professionals, including bank, insurance company and social investment foundation representatives, fund managers and venture capitalists, will convene to discuss the many aspects and issues surrounding equity funds and community based investing (CBI).

“This conference provides a valuable meeting place for those professionals whose goal is to bring investments and economic opportunity to distressed communities; to gather and discuss the nature, reach and impact of CBI, address the challenges and rewards of community based investing and, foremost, to provide the opportunity to learn from each other’s experiences,” says Michael J. Novogradac, CPA, managing partner in the San Francisco office of Novogradac & Company LLP.

Professionals attending the **Community Based Investing Conference** will examine reasons to start an equity fund; identify who the players are; report on the state of community based investing nationally; explore the reasons for investing in double/triple bottom line funds; identify key investor policies; hone in on fund managers’ focus on business investments; delve into the role of venture capital, public policy and research; and look at proven success stories.

MORE

Novogradac & Company LLP,
Page 2

The conference is co-hosted by US Bank, ESIC Realty Partners, Advantage Capital Partners and the Missouri Department of Economic Development.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development and affordable housing coast to coast. With headquarter offices in San Francisco; the firm has offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as offices in Austin, Texas; Long Beach, Calif., Dover, Ohio and Boston, Mass. Novogradac & company LLP provides a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

Conference details and the complete agenda can be found at www.novoco.com/Events.

For more information about Novogradac & Company LLP's events and products, visit www.novoco.com/Events or contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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