

January 9, 2006

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**FOR IMMEDIATE RELEASE**

**NOVOGRADAC & COMPANY LLP LAUNCHES COMPSMART+**

**Unique New Online Market Analysis and Research Tool Provides Housing and Community Development Professionals with Comparables, Demographic and Mapping Data**

SAN FRANCISCO — Novogradac & Company LLP has launched CompsMART+, a unique one-stop source of housing and demographic information that provides market data and mapping resources that can assist developers, investors, syndicators, lenders and owners in planning, developing and managing their properties. CompsMART+ provides accurate and up-to-date snapshots of neighborhoods and communities and includes target-market comparables, as well as discrete demographic information and pin-point mapping capabilities.

“This online market analysis and research tool provides national coverage on tax credit information and makes CompsMART+ more unique than any other online research and analysis device,” said Brad Weinberg, a Novogradac & Company partner in the firm’s metro Washington, D.C. office, who directed the CompsMART+ project. “The trend toward gathering more and relevant data is important to any industry and CompsMART+ can provide the housing and community development industries with timely and accurate rental housing market benchmarks. It is a real boon for those dedicated to the production of affordable housing and its complementary developments.”

“We’re very excited about this newest Novogradac & Company resource, its capabilities and its potential to assist housing and community development professionals gather the information they need to create successful projects. To be able to access and use this kind of information in advancing the development and in some cases recovery of our communities is vital to the health of the entire country,” said Michael J. Novogradac, the firm’s managing partner in the San Francisco office.

MORE

Users can access Census 2000 data and 2005 and 2010 projections based on a selected radius, population, income, age and employment data, thereby adding meaning to the housing market information provided by CompsMART+'s property profiles. The census data offered by CompsMART+ also includes information on hundreds of key demographic variables.

In addition to rent and occupancy information, CompsMART+ provides users with market data such as absorption rates, length of waiting lists and leasing pace, which can help in assessing a selected housing market. Information not commonly found elsewhere, such as utility structures, in-unit and property amenities, and comments on the state of the market from property managers are also available.

The CompsMART+ data and analysis service is now releasing to subscribers trend data on rental rates and occupancy information for more than 47,000 properties, which can be searched and viewed on an interactive map, and from which key demographic information can be retrieved down to the block group level of any part of the country. For more information on CompsMART+ and to view sample reports go to <http://compsmart.novoco.com>.

Novogradac & Company LLP is a national certified public accounting and consulting firm with eight offices nationwide: San Francisco and Long Beach, Calif.; metro Washington, D.C., Atlanta, Ga. and Kansas City, Mo.; and Austin, Texas, Dover, Ohio and Boston, Mass. The firm's clients represent a broad range of industries, with a major emphasis in the real estate sector. It provides publicly and privately held national enterprises with a full spectrum of audit, tax, valuation, expert witness and litigation support, property compliance and general consulting services. Novogradac & Company LLP works extensively in the affordable housing and community development fields

For more information on CompsMART+, please contact Karen Destorel in the metro Washington, D.C. office at 301.770.6310 or [Karen.Destorel@novoco.com](mailto:Karen.Destorel@novoco.com).

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