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FOR IMMEDIATE RELEASE

**Novogradac & Company LLP's New Markets Tax Credit Conference to be Held at
the Omni San Diego Hotel, Calif., January 24-26, 2007**

SAN FRANCISCO – As the new markets tax credit (NMTC) industry waits with anticipation to hear of a possible extension of the NMTC program beyond its 2007 sunset, it is an ideal time to discuss building on the foundation that has been laid by those pioneering this valuable community development program and to learn of new opportunities that the future holds.

To that end, Novogradac & Company LLP professionals and other community development specialists will convene at the Omni Hotel in San Diego, Calif. for the **New Markets Tax Credit Conference**, January 24-26, 2007.

“Each year of its existence, the New Markets Tax Credit program has provided developers and investors with tremendous potential and incentive,” says Michael J. Novogradac, managing partner in the San Francisco office of Novogradac & Company LLP. “To see and celebrate those achievements and the unequivocal success of the program is part of what makes **The New Markets Tax Credit Conference** the ideal event for industry participants who want to learn how to be successful in the program.”

The conference will highlight several sessions that will take an in-depth look at various industry measures and activities, including how to locate gap financing for an NMTC project, how to structure an NMTC deal, how to maneuver the maze of the CDFI Fund's reporting system and how to account for a project under generally acceptable accounting principles. The conference will also feature a comprehensive two-hour session that will address NMTC compliance and the recommended procedures for complex and often difficult requirements. Conference attendees will gain not only pertinent and applicable

insight as industry experts delve into many industry issues, but will also have many valuable opportunities to network with fellow NMTC professionals.

Conference details and the complete agenda can be found at www.novoco.com/events.

The **New Markets Tax Credit Conference** is being co-hosted by Capmark, Holland & Knight LLP, Hunter Chase & Co., Nixon Peabody LLP, Sonnenschein Nath & Rosenthal LLP, and US Bank.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Long Beach, Calif.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's affordable housing conference, call Jane Bowar Zastrow at 415.356.8034.

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