



July 17, 2006

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**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP to Host its 13<sup>th</sup> Annual San Francisco  
Affordable Housing Conference, September 13-15, 2006**

**Keith E. Gottfried, Chief Legal Officer for HUD to Deliver Keynote Address**

**SAN FRANCISCO** –This year the low-income housing tax credit (LIHTC) industry is celebrating 20 years of bringing safe, affordable and decent housing to the nation's most needy families. Enacted in 1986 and effective January 1, 1987, the LIHTC program has been one of the most efficient and effective government programs in recent memory.

In recognition of this milestone, Novogradac & Company LLP will host its **13<sup>th</sup> Annual San Francisco Affordable Housing Conference** September 13-15, 2006 at the Hyatt Regency San Francisco Airport in Burlingame, Calif. The conference will bring together industry developers, investors, lenders, attorneys, consultants and housing agency officials as they commemorate the program and its successes.

The keynote address will be delivered by Keith E. Gottfried, chief legal office for U.S. Department of Housing and Urban Development and senior legal advisor to Secretary Alphonso Jackson and other agency principal staff, provides advice on all aspects of federal housing and urban development laws, regulations and policies.

Conference panel sessions, conducted by industry professionals, will discuss and explore, the current energetic LIHTC equity market from the syndicator, developer and legal perspectives; the benefits of green building and how state agencies, financial institutions, owners and developers are implementing sustainability through green building practices; and take a look at new legislation designed to expand alternative fuels and renewable energy through tax credit incentives.

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New this year, the conference will feature a pre-conference workshop for those with a few years' experience in the LIHTC industry. The Advanced Workshop: A Course for the Experienced Professional, September 13, 2006, will provide an in-depth analysis of a tax-exempt bond project *pro forma* as well as address recent tax issues and important IRS guidance and HUD announcements.

The 13th Annual San Francisco Affordable Housing Conference is being co-hosted by Capmark Finance Inc., Column Financial and Sonnenschein Nath & Rosenthal LLP, and sponsored by AEGON Investment Group, ARCS Commercial Mortgage Company LP, Green Park Financial, MMA Financial, Orrick, Pacific Housing Advisors, Prudential Financial, The Richman Group Affordable Housing Corporation, Stearns Bank NA and Wachovia Securities.

Conference details and the complete conference agenda can be found at [www.novoco.com/Events](http://www.novoco.com/Events).

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Long Beach, Calif.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries, with an emphasis in the real estate and service sectors and works extensively in the affordable housing and community development fields, providing tax accounting, auditing and valuation services to affordable housing and new markets tax credit projects.

For more information about Novogradac & Company LLP's events and products, visit [www.taxcredithousing.com](http://www.taxcredithousing.com) or contact Jane Bowar Zastrow at 415.356.8034, or email [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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