



---

Atlanta    Kansas City    San Francisco    Washington, D.C.    Austin    Dover, Ohio    Long Beach    Boston

August 21, 2006

**CONTACT**

Jane Bowar Zastrow

415.356.8034

[jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com)

**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP to Host New Markets Tax Credit Investors Conference in Boston, Mass., October 24-26, 2006**

**Boston** – With the Senate’s failure this month to pass legislation that would carry the new markets tax credit (NMTC) past its 2007 sunset, what lays on the horizon for the program is unclear. Join Novogradac and Company LLP and other industry experts in Boston, Mass. to discuss the vitality of this important program and what industry and individual members can do to ensure its extension. The widely anticipated NMTC Tax Credit Investors Conference will be held Tuesday through Thursday at the Fairmont Copley Plaza, October 24-26, 2006.

“Each year the New Markets Tax Credit (NMTC) program offers developers and investors tremendous potential and incentive and that is why it is absolutely essential to understand the program, application process and potential challenges that lay ahead,” says Michael J. Novogradac, managing partner in the San Francisco office of Novogradac & Company LLP. “**The New Markets Tax Credit Investors Conference** is the ideal event for NMTC industry participants to analyze and discuss the flexibility of the program as they respond to needs, such as natural disasters, the strides being taken to implement and use the credit, the benefits and complexities surrounding it and the future of the program.”

The New Markets Tax Credits Investors Conference attracts a large number of new markets industry participants, including investors, lenders, developers, community development professionals, accountants, attorneys and market analysts, who come together to discuss, among many other topics, NMTC investor opportunities and concerns present in the Gulf Coast region, the benefits of blind pools and the obstacles inherent in them, the challenges and rewards in joint ventures, the importance of accurate and timely reporting on an NMTC deal and the steps the industry can take to advocate for its expansion, as well as all of the latest and timely NMTC news.

MORE

Conference details and the complete agenda can be found at [www.novoco.com/Events](http://www.novoco.com/Events).

**The New Markets Tax Credit Investors Conference** is being co-hosted by Capmark Finance Inc., Holland & Knight LLP, Hunter Chase & Company, Nixon Peabody LLP, Sonnenschein Nath & Rosenthal and US Bank.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as offices in Long Beach, Calif.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's new markets tax credit conference, contact Jane Bowar Zastrow at 415.356.8034 or [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).