



November 29, 2006

CONTACT

Jane Bowar Zastrow

415.356.8034

jane.zastrow@novoco.com

FOR IMMEDIATE RELEASE

Novogradac & Company LLP's 13th Annual Tax Credit Developers Conference to be Held at the Westin Colonnade Hotel Coral Gables, Miami, Fla., January 10-12, 2007

ORLANDO J. CABRERA TO GIVE KEYNOTE ADDRESS

SAN FRANCISCO – Novogradac & Company LLP will bring together tax credit and tax-exempt bond housing professionals, as well as other affordable housing industry leaders at its **13th Annual Tax Credit Developers Conference** to be held in the Miami, Fla.-area's Westin Colonnade Hotel Coral Gables. Among the many topics that will be discussed at the January 10-12 gathering are significant industry issues such as the transitioning equity market and the ever-increasing number of budget concerns that developers face, including how to control construction costs and prepare for the unexpected.

“The coming year is sure to be a challenging one for the affordable housing industry. Due to the uncertain future of some housing legislation and programs, and the changing equity market, 2007 looks ripe for transition,” says Michael J. Novogradac, conference chairman and managing partner in the San Francisco office of Novogradac and Company LLP. “This conference will provide tax credit housing professionals an opportunity to meet with other industry veterans who will discuss strategies to combat the challenges to the industry, learn of prospects for working together and ultimately to create more affordable housing in 2007.”

Novogradac & Company LLP's **13th Annual Tax Credit Developers Conference** will feature Orlando J. Cabrera, Assistant Secretary of HUD's Public and Indian Housing as the keynote luncheon speaker on January 11. All-star panels of tax credit investors and experienced industry professionals will touch on a variety of issues affecting the affordable housing industry, including how to overcome challenges inherent to the industry and how to ultimately make a project a success. Conference attendees will gain not only pertinent

and applicable insight but will also have many valuable opportunities to network with fellow LIHTC professionals.

Conference details and the complete agenda can be found at www.novoco.com/events.

The **13th Annual Tax Credit Developers Conference will be co-hosted** by Sonnenschein Nath & Rosenthal, a nationally recognized affordable housing and tax advantage practice group active in all aspects of tax credit transactions. Conference sponsors are Stearns Bank, Prudential Financial and Wachovia.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Long Beach, Calif.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's affordable housing conference, call Jane Bowar Zastrow at 415.356.8034.

xxx