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March 20, 2007

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FOR IMMEDIATE RELEASE

Novogradac & Company LLP to Host Financing Renewable Energy Conference: Using Tax Credits to Finance Solar, Wind and Other Renewable Sources, in San Francisco, May 2-3, 2007

San Francisco, Calif. – As we enter the 21st century, political, environmental and cost issues are driving a renewed push to develop renewable fuels, but there is some concern that the projects necessary to change the country's dependence on oil are not viable.

San Francisco-based Novogradac & Company LLP is preparing to dispel that notion. Nationally known and widely respected in the tax credit industry, the certified public accounting and consulting firm will host its **Financing Renewable Energy Conference: Using Tax Credits to Finance Solar, Wind and Other Renewable Sources** at the Fairmont San Francisco, May 2-3, 2007. Here, industry professionals will explore the legislation and resulting incentives that owners and operators can draw on in their efforts to bring wind and solar energy and other renewable energy resources to the marketplace. "This conference will provide tax credit professionals an opportunity to meet with industry veterans to discuss strategies for combating the challenges to the industry, learn of future prospects and ultimately create more opportunities in the realm of energy tax credits," says Michael J. Novogradac, managing partner.

The two day conference is expected to attract a wide range of industry participants including developers, lenders, investors, attorneys, accountants and state and local housing officials who will look at the tax code and its production tax credit (PTC) and investment tax credit (ITC) incentives, and recent legislation that has extended each. Panelists will review a variety of available renewable energy tax credit programs with a particular focus on wind and solar energy, as well as the Clean Renewable Energy Bond (CREB) program that provides bond financing for certain projects.

"The renewable energy program offers developers and investor's tremendous potential and incentive and that is why it is absolutely essential to understand the program and learn how to make it work for you," says Stephen Tracy, conference chairman and Novogradac & Company LLP partner, "This meeting of the minds is an ideal event for industry participants to come together to analyze and discuss the program as they respond to the growing demand for alternative energy sources."

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Attendees can also expect panelists to address investor issues and how tax credits, accelerated depreciation deductions and state rebate programs drive investors' returns from equity investments and how to identify the key issues at the forefront of today's renewable energy investor's mind. Industry experts will also discuss exit strategies for the investor and examine how partners share cash and tax benefits.

Conference details and the complete agenda can be found at www.novoco.com/events.

The **Financing Renewable Energy Conference** is being co-hosted by Column Financial, Nixon Peabody, MMA Renewable Ventures, and TransCapital. Sponsors are Hanson Bridgett, Stoel Rives LLP and Withrop & Weinsteine.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, with offices in Metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as offices in Long Beach, Calif.; Austin, Texas; Dover, Ohio; and Boston, Mass. The firm maintains clients in a broad range of industries with an emphasis in the real estate and service sectors. It provides national clients with a full spectrum of audit, tax, valuation, litigation support, and general consulting services to publicly and privately held enterprises.

For more information about Novogradac & Company LLP's Financing Renewable Energy Conference, contact Jane Bowar Zastrow at 415.356.8034 or jane.zastrow@novoco.com.

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