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FOR IMMEDIATE RELEASE

Novogradac & Company LLP's 14th Annual Tax Credit Developers Conference to be Held at the Sonesta Beach Resort, Sunny Isles Beach, Fla., January 10-11, 2008

HUD's JOHN GARVIN TO GIVE KEYNOTE ADDRESS

SAN FRANCISCO – Novogradac & Company LLP, a national certified public accounting and consulting firm, will host its **14th Annual Tax Credit Developers Conference** in Sunny Isles Beach, Fla., January 10-11, 2008. The event will bring together tax credit and tax-exempt bond housing professionals along with other industry leaders and developers who are looking to hone their knowledge, nurture existing contacts and form new associations as well as stay abreast of the latest industry information.

“As always the importance of creating affordable housing cannot be emphasized enough, it is only through the hard work of dedicated professionals that the industry is able to continue developing rental housing that the nation’s neediest families can afford,” says Michael J. Novogradac, conference chairman and managing partner in the San Francisco office of Novogradac and Company LLP. “This is why it is so important for housing professionals to be fully aware of significant industry issues and changes as they occur and what they can do combat the difficulties they present and how to capitalize on the benefits inherent in them. This conference will provide tax credit housing professionals an opportunity to meet and discuss strategies, learn of prospects for working together and ultimately to create more affordable housing in 2008.”

John Garvin, acting deputy assistant secretary of HUD’s multifamily housing and counselor to the federal housing commissioner, will be featured as the keynote luncheon speaker on January 10. The agenda for the Miami-Fla. area’s Sonesta Beach Resort conference includes a look at market conditions, including strategies for developing in high-cost areas, meeting the challenges of condo conversions, serving the elderly and other populations with special needs, and dealing with falling credit prices. Industry experts will also discuss how they have guided wayward projects to a successful finish and provide guidance on how to develop in high cost areas while at the same time keeping a firm handle on ever increasing construction costs.

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Complementing a construction track is a HUD track that is new to this conference and will feature panels discussing the benefits of partnering with HUD, how and why developers are pairing with the government's housing department and what each can expect from such a coupling, as well as an interactive roundtable. A two-hour debt and equity panel rounds out the conference experience.

The conference will also feature two concurrent pre-conference workshops: **Tax Credit Basics** and **LIHTC Financing: A Course for the Experienced Professional** to be held Wednesday, January 9, 2008. Separate registration is required and additional fees apply.

An **LIHTC Property Compliance Workshop** will be held in conjunction with the conference, January 10 - 11. The two-day workshop informs and refreshes property managers on low-income housing tax credit compliance issues and concerns.

For more information on these workshops and for conference details and the complete agenda, please go to www.novoco.com/events.

The **14th Annual Tax Credit Developers Conference** is co-hosted by Citi Community Capital, JPMorgan Chase and Sonnenschein Nath & Rosenthal. Sponsors include Pepper Hamilton LLP, Prudential Financial and Wachovia Securities.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development and affordable housing. With offices in Austin, Texas; Boston, Mass.; Cleveland and Dover Ohio; San Francisco and Long Beach, Calif.; and Metro Atlanta, Ga., Kansas City, Mo. and Washington, D.C., the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **14th Annual Tax Credit Developers Conference**, call Jane Bowar Zastrow at 415.356.8034, or email at jane.zastrow@novoco.com.

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