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FOR IMMEDIATE RELEASE

Novogradac & Company LLP To Host 14th Annual Affordable Housing Conference in San Francisco, October 4-5, 2007

SAN FRANCISCO – San Francisco-based Novogradac & Company LLP will draw hundreds of professionals active in the affordable housing industry to the city for its **14th Annual Affordable Housing Conference** to be held at the Westin San Francisco Market Street, October 4–5, 2007. The conference will bring together developers, investors, lenders, attorneys, consultants and housing agency officials who will discuss changes, strategies and public policy related to affordable housing and community development.

“The low-income housing tax credit (LIHTC) is an integral part of the affordable housing industry, playing a prominent role in shaping the face of the industry, and is an influential tool for developers, lenders and investors alike. Each year the program matures and the development and preservation of affordable housing faces greater challenges, it is important that we in the industry identify ways to deal with these challenges and ensure development and preservation of affordable housing for many years to come” says Michael J. Novogradac, managing partner in the San Francisco office of Novogradac & Company LLP.

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The panel discussions, led by industry professionals, will explore topics such as who and what are driving today's market, 2007's many compliance issues, public-private partnerships and how to get the most out of them, and the industry's newest hot topic – the pairing of LIHTCs with renewable energy. Two in-depth case studies from panelists who have experienced the rigors of completing successful projects, scrutiny of how loans are being underwritten and how lenders are making the deals work, will provide creative approaches to examining LIHTC projects.

In addition to the main conference, attendees have the option of attending two pre-conference workshops: **Tax Credit Basics** or **LIHTC Financing: A Course for the Experienced Professional**. Separate registration is required and additional fees apply.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

The **14th Annual Affordable Housing Conference** is being co-hosted by Citi Community Capital; JPMorgan Chase; and Sonnenschein Nath & Rosenthal LLP. Sponsors include, AIG SunAmerica Affordable Housing Partners; ARCS Commercial Mortgage; D.A. Davidson & Company; Domus Systems; Enterprise Community Investment; MMA Financial; Orrick; Pillsbury Winthrop Shaw Pitman LLP; Polsinelli Shalton Flanigan Suelthaus PC; Prudential Financial; RED Capital Markets Inc.; and Wachovia Securities.

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development and affordable housing. With offices in Austin, Texas; Boston, Mass.; Cleveland, Columbus and Dover Ohio; San Francisco and Long Beach, Calif.; Metro Atlanta, Ga., Kansas City, Mo. and Washington, D.C., the firm provides a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **14th Annual Affordable Housing Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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