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**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP Hosts “Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations,” at the Renaissance Cleveland Hotel, April 23 - 24, 2008**

**Cleveland, Ohio** – Federal and state tax credit programs have provided great potential to investors, lenders, developers and other industry professions. These programs continue to expand and are responsible for a tremendous number of rehabilitation, community development, green building and housing developments in some of the nation’s economically challenged areas. Novogradac & Company LLP will explore these tax credit programs at **Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations** to be held April 23-24, 2008 at the Renaissance Cleveland Hotel.

“This gathering is an exciting opportunity for industry professionals to exchange ideas, further their knowledge and learn how to maximize the potential that existing tax credit programs offer. Considering the tens of thousands of properties that have been rehabilitated and the billions of dollars in private investment stimulated by the various tax credit programs, it is important to have a thorough understanding of how these tools work and the effect they have on communities,” says Daniel Smith, conference chairman and partner in the Dover, Ohio office of Novogradac & Company LLP.

The two-day event will be led by industry experts who will discuss the tax and legal aspects of tax credits as well as the opportunities related to them. On the agenda are topics such as how to add value to preservation, and the possible formulas for success —combining historic tax credits (HTCs), new markets tax credits (NMTCs) and state tax credits. Learn how to attract syndicators to smaller projects and how to pour much-needed project equity into Main Street downtowns. See how green building is not only a good investment for the environment but for your project as well. Industry professionals will discuss the latest trends, available incentives and underwriting issues inherent in green building as well as examine the economics of combining renewable energy tax credits (RETCs) with low-income housing tax credits (LIHTCs).

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More than half of the states have adopted laws creating credits against state taxes. The programs vary, but many states provide incentives for the rehabilitation of owner-occupied residences and non-income producing buildings. Panelists will evaluate the state of the states, from Michigan, Ohio, Pennsylvania, Illinois and others, delving into the differences and similarities of their programs. Along with the numerous learning opportunities this event is ripe with networking possibilities. Among the many such occasions is a networking reception from 5:30 p.m.-7:00 p.m. on Wednesday, April 23 at Pickwick & Frolic Restaurant and Club.

Additionally, a half-day **Pre-Conference Workshop: State of Ohio Historic Preservation Tax Credit — An In-Depth Look** will be held Tuesday, April 22 from 12 p.m. to 5 p.m. Additional and separate registration is required. A welcome reception open to all attendees will follow the workshop.

**Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations** is co-hosted by Key Community Development Corporation, National City Community Development Corporation and Squire Sanders & Dempsey LLP. Sponsors include Foss & Company, Ohio Capital Corporation for Housing, RBC Capital Markets and Ulmer & Berne LLP.

Conference details and the complete conference agenda can be found at [www.novoco.com/events](http://www.novoco.com/events).

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development, affordable housing and renewable energy tax credits. Its offices in Austin, Texas; Boston, Mass.; Cleveland, Columbus and Dover Ohio; San Francisco and Long Beach, Calif.; and Metro Atlanta, Ga., Kansas City, Mo. and Washington, D.C., provide a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations**, contact Jane Bowar Zastrow at 415.356.8034, or email [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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