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FOR IMMEDIATE RELEASE

**HOUSING PROFESSIONALS GATHER TO DISCUSS MARKET'S IMPACT ON
FINANCING AFFORDABLE RENTAL UNITS IN TODAY'S ECONOMY**

Novogradac & Company LLP to Host Tax Credit Housing Finance Conference December 4-5, 2008 in
Las Vegas, Nevada

SAN FRANCISCO – Participants of Novogradac & Company LLP's **Tax Credit Housing Finance Conference**, December 4-5, 2008 at the Four Seasons Hotel Las Vegas will discuss how the uncertainty in the nation's economy is affecting the affordability of tax credit housing and investors' ability to finance it. On the agenda are the numerous public policy changes and recent legislation that have affected the low-income housing tax credit (LIHTC) industry, and how to best plan and implement projects in 2009.

"2008 has unquestionably been a year of great change for the LIHTC industry. This event will allow participants to reflect on the past 12 months and to gear up for the next 12. Anyone with a stake in the industry knows how important it is to continue to come together to support affordable housing and to identify ways to deal with new challenges," says conference chairman Michael G. Morrison, a partner in the San Francisco office of Novogradac & Company LLP. "This conference not only provides such an opportunity but also enables participants to share and explore innovative ways to finance the development of more affordable housing."

Attendees can expect panelists to focus their attention on the erratic markets, analyze the Foreclosure Prevention Act of 2008 and whether it has provided desired results, and examine how the most recent bailout bill, the Emergency Economic Stabilization Act of 2008, is changing the industry. Experts will also address whether in light of the recent market upheaval the once-predicted class of new investors has stepped up to alleviate the credit crunch or if hyper-caution continues to lead the day. Other panel topics include how to fund a project's financial gap, the analytical practices that can be employed to ensure a project's success, and a look at completed LIHTC developments and how project goals were achieved.

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These and other panel session will offer participants an opportunity to not only grasp the practical considerations in financing affordable housing projects but also how to avoid the pitfalls inherent in financing strategies.

The conference will also feature a pair of concurrent pre-conference workshops: **Tax Credit Basics** and **LIHTC Financing: A Course for the Experienced Professional** to be held Wednesday, December 3, 2008. Separate registration is required and additional fees apply.

An **LIHTC Property Compliance Workshop** will be held in conjunction with the conference. The two-day workshop December 4 and 5 will inform and refresh those property managers who want to learn and understand low-income housing tax credit compliance issues and concerns.

The **Tax Credit Housing Finance Conference** is co-hosted by JPMorgan Chase and Sonnenschein Nath & Rosenthal LLP. Sponsors include D.A. Davidson & Company, Enterprise Community Investment, Polsinelli Shalton Flanigan Suelthaus PC, and Prudential Financial.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., was named in 2008 by Accounting Today and Public Accounting Report as one of the 100 Top Accounting Firms in the nation; by Public Accounting Report as one of the top five accounting firms in the West and one of only five firms on its list of firms that have exceeded 15 percent growth every year for at least five years; in 2007 by Inside Public Accounting as one of the 25 best managed accounting firms in the country; and by the San Francisco Business Times as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area. Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland Ohio, Portland, Ore. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **Tax Credit Housing Finance Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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