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**FOR IMMEDIATE RELEASE**

**NOVOGRADAC & COMPANY LLP TO BRING TOGETHER IN MIAMI ACTIVE  
AFFORDABLE HOUSING DEVELOPERS, LENDERS AND INVESTORS**

**15<sup>th</sup> Annual Tax Credit Developers Conference to be Held at the  
Miami Beach Resort and Spa, January 8-9, 2009**

SAN FRANCISCO – Novogradac & Company LLP, a national certified public accounting and consulting firm, will bring together on January 8-9, 2009 those lenders, investors and developers who are actively investing, lending and developing low-income housing tax credit (LIHTC) rental housing. The **15<sup>th</sup> Annual Tax Credit Developers Conference**, to be held in Miami Beach, Fla. will address the struggling markets, identify ways to handle challenges resulting from today's economy, and connect professionals working toward the continued development of affordable housing.

“As colleagues, partners and stakeholders in the success of the LIHTC program, it is important that we come together to share ideas, solve problems, highlight accomplishments, and continue to build on our skills to produce affordable housing,” says Susan Wilson, conference chairwoman and partner in the Austin, Texas office of Novogradac & Company LLP. “It is through our ingenuity, innovation and know-how that we continue to make the LIHTC program a success and it is through events like this that we continue to grow as professionals.”

Developers are expected to speak about the effects of H.R. 1424, the Emergency Economic Stabilization Act of 2008, parsing the legislation and discussing the development opportunities that have resulted from it. A panel of lenders and investors who want to underwrite new transactions and see new tax credit developments will address market conditions, share, in their eyes, what makes a transaction shine, and provide insight on how they're adjusting their strategies in response to today's economy. Hear from not-for-profit developers and delve into programs such as Florida's SHIP and SAIL, and HUD's section 202 and 811. Learn too of the new Chapter 3 of the HUD audit guide and how it and other emerging issues and trends are having a huge impact on developers.

**MORE**

Other panels will feature industry practitioners revisiting how to cut construction costs without cutting quality; exploring how combining the RETC with the LIHTC may increase a project's eligibility for additional tax credits, including the Section 45L credit; and explaining how to fine-tune project plans to account for rising interest rates, developer fees, investor expectations and on-going property costs.

The conference will also feature an **LIHTC Tax Credit Basics** that will be held Wednesday, January 7, 2009. Separate registration is required and additional fees apply.

An **LIHTC Property Compliance Workshop** will be held January 8-9 in conjunction with the conference. The two-day workshop informs and refreshes property managers on low-income housing tax credit compliance issues and concerns.

For more information on these workshops and for conference details and the complete agenda, please go to [www.novoco.com/events](http://www.novoco.com/events).

The **15th Annual Tax Credit Developers Conference** is co-hosted by JPMorgan Chase and Sonnenschein Nath & Rosenthal. Sponsors include Pepper Hamilton LLP, Prudential Financial and Polsinelli Shalton Flanigan Suelthaus PC.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., was named in 2008 by Accounting Today, Public Accounting Report and Inside Public Accounting as one of the 100 Top Accounting Firms in the nation; in 2007 and 2008 by Inside Public Accounting as one of the 25 best managed accounting firms and in 2008 as one of only five firms on a list of firms that have exceeded 15 percent growth every year for at least five years; a feat the firm has accomplished through organic growth and not through merging with another firm. In 2007 was named by the San Francisco Business Times as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **15th Annual Tax Credit Developers Conference**, call Jane Bowar Zastrow at 415.356.8034, or email at [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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