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**Contact:**

Michael Novogradac  
Novogradac & Company LLP  
415.356.8000  
[cpas@novoco.com](mailto:cpas@novoco.com)

**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP Admits Three to Partnership**

**National CPA Firm Advancements Add Further Expertise to its Affordable Housing, Community Development and Renewable Energy Consulting Practices**

San Francisco, Calif. — San Francisco-based accounting and consulting firm Novogradac & Company LLP elevated three to partner in 2008. The firm, which has ten offices nationwide and specializes in the affordable housing and community development industries, has recognized the achievements of David L. Conway, William A. Letsinger and Charles A. Rhuda III and welcomes them to the partnership.

In the second half of 2007, Novogradac & Company also admitted three new partners whose practices are in the firm's newly established Cleveland, Ohio office.

"We are incredibly pleased to announce our newest partners," said Michael J. Novogradac, CPA, managing partner in the San Francisco office of Novogradac & Company LLP, noting that admitting six new partners in a single 12-month period is a significant milestone for the firm. "These professionals have committed their expertise and experience to serving the firm's clients and shown the leadership, dedication and initiative that are key to providing outstanding client service."

David Conway, who has more than 20 years of experience in the affordable housing industry, had been a principal in the firm's Dover office since November 2005. Prior to joining Novogradac & Company LLP, Mr. Conway was the chief accounting officer for a large syndicator of affordable housing and new markets investments, where he had overall responsibility for corporate, tax credit fund, property accounting, tax and financial reporting functions. Mr. Conway's career in public accounting has focused on accounting, audit, tax and consulting in the affordable housing industry, with an emphasis in low-income housing tax credits. He also has extensive accounting and auditing experience in the areas of state and local governments and not-for-profit organizations. Mr. Conway holds a bachelor's degree in accounting from Virginia Tech. He is licensed as a certified public accountant in Ohio and Virginia.

**MORE**

**Novogradac & Company LLP**  
**Page 2**

William Letsinger joined Novogradac & Company immediately following graduate school. He began his career as a staff accountant in 1998, becoming a principal of the firm in 2006. Mr. Letsinger, who has extensive experience in affordable housing and community development, with an emphasis in the low-income housing tax credit and historic rehabilitation credit, was instrumental in establishing the firm's flourishing Long Beach, Calif. office. Mr. Letsinger earned his bachelor's degree in business administration from Loyola Marymount University and his master's degree in business administration with a concentration in accounting from San Francisco State University. He is licensed as a certified public accountant in California.

Charles Rhuda, a principal in the firm's Boston office, established that office in the fall of 2004. Prior to joining Novogradac & Company, he was a senior manager with Ziner, Kennedy & Lehan in Boston. Mr. Rhuda has more than 18 years experience in the real estate industry, predominately in affordable housing and historic rehabilitation. He works with tax credit developers, syndicators and investors on structuring, financing and maximizing the benefits of low-income and historic rehabilitation tax credits, in addition to providing traditional audit and tax services. Mr. Rhuda graduated from Pace University with a bachelor's degree in public accounting and is licensed as a certified public accountant in Massachusetts, New York and New Jersey.

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, Calif. and was named in 2007 by *Inside Public Accounting* as one of the 25 best managed accounting firms in the country, by the *San Francisco Business Times* as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area, and by *Accounting Today* as one of the 100 Top Accounting Firms in the nation. Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland Ohio, and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP, visit our web site at [www.novoco.com](http://www.novoco.com) or phone Jane Bowar Zastrow at (415) 356-8034.

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