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**FOR IMMEDIATE RELEASE**

**NOVOGRADAC & COMPANY LLP PROMOTES TWO TO PRINCIPALS OF THE FIRM**

San Francisco, Calif. — Novogradac & Company LLP, a national CPA and consulting firm headquartered in San Francisco with 12 offices nationwide, named two new principals on November 16. The firm, which specializes in work in the affordable housing, community development and renewable energy industries, is proud to announce the promotions of Molly O'Dell and Nicolo Pinoli. Ms. O'Dell is located in the firm's San Francisco office and Mr. Pinoli works in its Portland office

"My partners and I are extremely pleased to announce the promotions of Molly and Nicolo," said Michael J. Novogradac, managing partner in the firm's San Francisco office. "Molly joined us in 1999, left for a year and a half to work in the development field and we were elated when she rejoined the firm in 2005. Earlier this year, Nicolo opened the firm's new Portland, Oregon office where he is helping the firm expand its national presence. Both Molly and Nicolo have demonstrated leadership, expertise and dedication, and have proved themselves committed to the fields of affordable housing and community development."

Ms. O'Dell, who joined Novogradac & Company LLP in January 1999 and provides tax, attestation and consulting services to real estate developers and real estate partnerships, including preparing forecasts and tax credit applications for various states, said, "I am very excited about the work I am doing for Novogradac & Company. It is great to see affordable housing being provided to so many who need it, and I love to be a part of the process." Ms. O'Dell also specializes in governmental (HUD) audits and tax-exempt bond financed acquisition/rehabilitation projects and gained experience by working as a controller for a San Jose, Calif. developer. Ms. O'Dell received her bachelor's degree in economics from the University of California at Los Angeles and is licensed in California as a certified public accountant.

Mr. Pinoli joined the firm in 2002 and specializes in affordable housing and community development, including the low-income housing tax credit, new markets tax credit, historic rehabilitation credit and tax-exempt bond financed transactions. He has extensive experience in financial statement audits; tax return preparation; transaction underwriting; and consulting on transaction structuring, low-income housing tax credit compliance, and new markets tax credit compliance. After six years in the San Francisco office, Mr. Pinoli moved to Portland, Ore. in July 2008 to open the firm's newest office. "Novogradac has been such a wonderful place to grow professionally; it is an honor to lead the firm's efforts to serve our clients locally in the Pacific Northwest, alongside the many other wonderful and talented professionals serving the affordable housing and community development industries." Mr. Pinoli has published many articles on various technical issues confronting the affordable housing and community development industries. He received a bachelor's degree in accounting and a Master of Accountancy in professional accounting from Brigham Young University. He is licensed in California and Oregon as a certified public accountant.

**MORE**

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Novogradac & Company LLP was founded in 1989, and has since grown to more than 300 employees and partners in offices in San Francisco and Long Beach, Calif.; Metro Washington, D.C., Atlanta, Ga., and Kansas City, Mo.; Boston, Mass.; Austin, Texas; Dover, Columbus and Cleveland, Ohio, New York, N.Y. and Portland, Ore. Specialty practice areas include tax, audit and consulting services for tax-credit assisted multifamily and affordable housing, community revitalization and rehabilitation of historic properties. Other areas of expertise include military base redevelopment consulting, preparation and analysis of market studies and appraisals of multifamily housing investments and renewable energy tax credits.

For additional information on Novogradac & Company LLP's personnel and areas of expertise, visit [www.novoco.com](http://www.novoco.com) or phone Jane Bowar Zastrow at (415) 356-8034.

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