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**CONTACT**

Jane Bowar Zastrow  
415.356.8034  
[jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com)

**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP's Financing Renewable Energy Tax Credit Conference  
to be Held at the Grand Hyatt, San Francisco May 1 - 2, 2008**

**San Francisco, Calif.** — Bipartisan political support coupled with successful federal and state tax credits continue to drive new investment in renewable energy projects in 2008. In the first few months of the year there has been an increasing push toward developing these alternative sources of energy. However, financial questions, along with legislative uncertainty are threatening to undermine the industry and are testing the resolve and commitment of key participants, including elected officials in Washington, D.C.

Proposed legislation and its effect on the industry will be among the many timely topics addressed at Novogradac & Company LLP's **Financing Renewable Energy Tax Credit Conference**. The May 1-2 event will draw hundreds of industry professionals to San Francisco's Grand Hyatt and will provide attendees with valuable networking opportunities, a platform on which to exchange ideas and the ability to further their knowledge and understanding of the existing programs.

“The potential offered by these programs is tremendous and the opportunities cannot be underestimated. To understand how the program works is very essential in tailoring your project to suit your needs and achieve the desired outcome,” says Stephen B. Tracy, conference chairman and partner in the San Francisco office of Novogradac & Company LLP. “This event offers participants a comprehensive package — from our speakers, chosen for their knowledge on the subject and real-life experiences and our many topics that break down the program into digestible pieces, to the networking opportunities that are so valuable in today's world.”

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Conference sessions will focus on the IRC Section 45 credit (PTC) and the IRC Section 48 investment tax credit (ITC). Panelists will explore how the Power Purchase Agreement (PPA) model is holding up, whether lease structures are starting to take hold and the possible effects of Revenue Procedure 2007-65, as well as other financing issues related to today's solar transactions. A far-ranging discussion on the issues related to financing wind transactions will address siting difficulties, securing turbines, completing a wind resource study and navigating the permitting process.

The two-day event will also address equity sources and what is driving investment in today's renewable energy transactions. It will also examine debt and the lending programs and solutions and how combining credits can stretch the reach of a project. Also on the agenda is a look at the rebate programs offered at the state, local and utility levels and a discussion on residential solar programs.

Additionally, a one day **Pre-Conference Workshop: Renewable Energy Tax Credit Basics** will be held Wednesday, April 30. The workshop is an ideal event for newcomers to the industry as well as those who want a refresher course. Registration is separate and optional. Additional fees apply.

The **Financing Renewable Energy Tax Credit Conference** is co-hosted by Citi Community Capital, Nixon Peabody LLP and Sonnenschein Nath and Rosenthal LLP. Sponsors include Advanced Green Technologies, Chadbourne & Parke LLP, Lane Powell, McKee Nelson LLP, Milbank, Tweed Hadley & McCloy LLP, Mitsubishi Electric, United Fund Advisors and Winthrop & Weinstine PA.

Conference details and the complete conference agenda can be found at [www.novoco.com/events](http://www.novoco.com/events).

San Francisco-based Novogradac & Company LLP is a national certified public accounting and consulting firm that specializes in community development and affordable housing. Its offices in Austin, Texas; Boston, Mass.; Cleveland, Columbus and Dover Ohio; San Francisco and Long Beach, Calif.; and Metro Atlanta, Ga., Kansas City, Mo. and Washington, D.C., provide a full spectrum of attest, tax, valuation, market research and consulting services to community development and affordable housing developers, syndicators, lenders and investors.

For more information about Novogradac & Company LLP's **Financing Renewable Energy Tax Credit Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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