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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Hosts “Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations,” September 24 - 25, 2009

NCDF to Honor Individuals for Commitment to Positive Economic Change

Cleveland, Ohio – Novogradac & Company LLP, a national certified public accounting and consulting firm, will host **Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations Conference** September 24-25, 2009 at the Crowne Plaza in Cleveland, Ohio. A luncheon on Thursday, September 24 will honor the Novogradac Community Development Foundation (NCDF) individual winners for their contributions to the advancement of the New Markets Tax Credit program.

The conference is expected to attract a wide-range of industry participants from attorneys and accountants to developers, investors and community development and historic preservation professionals.

“Federal and state tax credit programs have provided great potential to investors, lenders, developers and other industry professions. These programs, although much altered during the past year, continue to expand and are responsible for a tremendous number of rehabilitation, community development, green building and housing developments in some of the nation’s most economically challenged areas,” says Daniel Smith, conference chairman and partner in the Dover, Ohio office of Novogradac & Company LLP. “Considering the tens of thousands of properties that have been produced or rehabilitated and the billions of dollars in private investment stimulated by the various tax credit programs, it is important to have a thorough understanding of how these tools work and the effect they have on communities, especially during these unprecedented times of change.”

Along with the learning and networking opportunities, attendees can also look forward to the special luncheon on Thursday, September 24 at which the NCDF will present its 2nd Annual Community Development Awards to individuals who have assisted substantially in the advancement of community development, policy agenda and legislative priorities, and who have had a particularly strong impact on the field of community development. A second awards ceremony for those community development entities (CDEs) that have made exceptional qualified low-income community investments (QLICIs) will be held at a luncheon in Chicago, Ill. on October 22 at the New Markets Tax Credit Investors Conference. For more information on the awards, please visit www.novoco.com.

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The two-day event will serve as a vehicle for sharing promising policies and strategies—allowing practitioners to gather and exchange ideas, build relationships, and grow professionally. The conference will be led by industry experts who will discuss the tax and legal aspects of tax credits as well as the opportunities related to them. Panelists will address a number of timely topics and will walk attendees through a variety of issues including selling credits, tapping into the equity market, working with the Secretary of the Interior’s Standards for Rehabilitation, combining NMTCs and renewable energy, preserving historic theaters and more. Attendees are encouraged to attend Thursday evening’s networking reception from 6:30 to 10:30 p.m. at the Rock and Roll Hall of Fame.

Additionally, a one-day **Pre-Conference Workshop: Historic Tax Credit Basics** will be held Wednesday, September 23 from 10 a.m. to 4 p.m. Additional and separate registration is required.

An **LIHTC Property Compliance Workshop** will be held September 24-25 in conjunction with the conference. The two-day workshop informs and refreshes property managers on low-income housing tax credit compliance issues and concerns. Novogradac & Company LLP’s Property Manager Certification is given upon passing the property managers exam.

Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations Conference is co-hosted by Key Community Development Banking, Squire Sanders & Dempsey LLP and U.S. Bank. Sponsors include Bryan Cave LLP, Novogradac Community Development Foundation and Ohio Capital Corporation for Housing.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP’s **Expanding Tax Credit Horizons: Historic, New Markets, Low-Income Housing and Green Building Innovations Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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