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FOR IMMEDIATE RELEASE

**NOVOGRADAC & COMPANY LLP PROMOTES STACEY STEWART TO
PRINCIPAL IN ITS DOVER, OHIO OFFICE**

National CPA Firm Promotes Professional in the Field of Affordable Housing

San Francisco, Calif. — Novogradac & Company LLP, a national CPA and consulting firm headquartered in San Francisco with 12 offices nationwide, is proud to announce that Stacey Stewart, an accounting professional in its Dover, Ohio office, has been named a principal of the firm. Novogradac & Company specializes in the affordable housing, community development and renewable energy tax credit industries.

“Stacey’s tireless contribution of her experience and her ability in furthering the firm’s depth and breadth of services brings the Dover office additional strength in the affordable housing industry,” said Michael J. Novogradac, managing partner in the firm’s San Francisco office. “My partners and I are delighted to recognize Stacey’s accomplishments with this well-earned promotion.”

Ms. Stewart joined Novogradac & Company in January 2004 as a senior accountant, a position she had held with PricewaterhouseCoopers’ Columbus, Ohio office where she specialized in multistate tax issues, financial institutions and manufacturers. “Stacey has been an integral part of the Dover office’s achievements,” said Daniel J. Smith, a partner in the Dover office. “I am excited that as a principal she will have the opportunity to be an even bigger part of our success as we move forward.”

“It is an honor to be a part of such a prestigious firm. I take great pride in working with the firm’s talented professionals to serve clients who make such an immense impact on communities across the nation,” said Ms. Stewart. “I am excited to play a greater role in the continued success of the firm.”

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Ms. Stewart works extensively with equity sponsors specializing in equity fund tax and audit consulting. She also has significant experience working with real estate developers specializing in low-income housing tax credit consulting. Ms. Stewart received a bachelor's degree in accounting from Otterbein College and is licensed in Ohio as a certified public accountant.

Novogradac & Company LLP was founded in 1989, and has since grown to more than 300 employees and partners in 12 offices nationwide. The firm has consulted on thousands of real estate projects and maintains client relationships with the leading affordable housing, community development and renewable energy tax credit sponsors in the industry, offering value-added services and solutions that are based on innovative thinking and effective implementation, the foundation on which the firm has developed the critical resources necessary to provide outstanding professional services. Novogradac & Company is dedicated to meeting client needs in a thorough, efficient and creative manner. The firm offers cost-effective audit, tax and consulting services to clients, most notably in the real estate industry, but also for a variety of industries, including but not limited to not-for-profits, government agencies, development and construction companies, real estate investment companies and securities firms. Novogradac & Company LLP is consistently ranked by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the nation.

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