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FOR IMMEDIATE RELEASE

**MIAMI CONFERENCE TO FOCUS ON EFFORTS OF ACTIVE AFFORDABLE
HOUSING DEVELOPERS, LENDERS AND INVESTORS TO PROVIDE MULTIFAMILY
RENTAL HOUSING**

**Novogradac & Company LLP to Hold Its 16th Annual Tax Credit Developers Conference at
the Four Seasons, January 14-15, 2010**

SAN FRANCISCO – Novogradac & Company LLP, a national certified public accounting and consulting firm, will bring together on January 14-15, 2010 those low-income housing tax credit (LIHTC) practitioners who are actively investing, lending and developing housing under the multifamily rental program. The **16th Annual Tax Credit Developers Conference**, to be held in Miami, Fla. will address current issues affecting LIHTC industry participants, identify ways to handle challenges stemming from the stalled economy and connect professionals working toward the continued development of affordable housing.

“As colleagues, partners and stakeholders in the success of the LIHTC program, it is important that we come together to share ideas, solve problems, highlight accomplishments, and continue to build on our skills to produce affordable housing,” says Susan Wilson, conference chairwoman and partner in Novogradac & Company’s Austin, Texas office. “It is through our ingenuity, innovation and know-how that we continue to make the LIHTC program a success and it is through events like this that we continue to grow as professionals.”

The conference, pertinent to all those involved in the affordable housing industry, is crafted with the developer in mind. With that in mind, the conference sessions will look through the developers’ lens at the emerging issues and trends that are having a major impact on the LIHTC program and its practitioners. Panelists chosen for their expertise and experience will share their tales from the trenches, looking specifically at how to avoid pitfalls, incorporate TCAP and exchange funds into project financing, and work within the 2010 Difficult to Develop Areas. They will also discuss the ins-and-outs of partnering with HUD; detail cost-cutting procedures; explore the various programs available for resurrecting stalled projects; and assess the coupling of Investment Tax Credits and LIHTCs, examining what makes them a viable duo, what the structure looks like, and the factors that should be taken into consideration when including the pair in a project’s financing structure.

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In addition to hearing first-hand from the developers, attendees can expect a panel of lenders to address debt matters, discussing in detail a range of issues from exchange fund requirements to the new HFA Initiative. The all-important investor will also speak out, exploring investment strategies for complex times, including refining or restructuring debt when HUD or state subsidies are involved. Other panels will feature industry experts addressing the role of the state agencies, the current and projected equity market, and the new developments on Capitol Hill, including the Homeowner Affordability and Stability Plan.

Attendees are encouraged to network between sessions and will have many opportunities to interact with the industry's finest at Thursday's networking reception, which will feature passed hors d'oeuvres and cocktails served against the dramatic backdrop of the Four Seasons poolside terrace.

Attendees are invited to arrive a day early to participate in the pre-conference workshop: **LIHTC Tax Credit Basics**, held Wednesday, January 13, 2010. Separate registration is required and additional fees apply.

An **LIHTC Property Compliance Workshop** will be held January 14-15 in conjunction with the conference. The two-day workshop informs and refreshes property managers on low-income housing tax credit compliance issues and concerns.

For more information on these workshops and for conference details and the complete agenda, please go to www.novoco.com/events.

The **16th Annual Tax Credit Developers Conference** is co-hosted by JPMorgan Chase and Sonnenschein Nath & Rosenthal. Sponsors include Pepper Hamilton LLP and Prudential Financial.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

In addition to its San Francisco headquarters, the firm has offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **16th Annual Tax Credit Developers Conference**, call Jane Bowar Zastrow at 415.356.8034, or email at jane.zastrow@novoco.com.

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