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**THE NOVOGRADAC COMMUNITY DEVELOPMENT FOUNDATION HONORS SPECIAL
ACHIEVEMENT IN THE FIELD OF COMMUNITY DEVELOPMENT**

**Winners Recognized at Novogradac & Company LLP's New Markets Tax Credit Investors
Conference in Chicago, Ill., October 22, 2009**

SAN FRANCISCO –The Novogradac Community Development Foundation (NCDF) today honored the winners of its Second Annual Community Development Awards at a special luncheon held in Chicago, Ill. The award presentations were made before a large audience of community development professionals attending Novogradac & Company LLP's New Markets Tax Credit Investors Conference.

The NCDF awards recognize the contributions of individuals at the federal, state and local levels who have had a particularly strong impact on the field of community development, as well as honor community development entities (CDEs) that have made exceptional community development investments in small businesses, operating businesses, real estate, and metro and non-metro areas.

Winners of the individual awards have assisted substantially in the advancement of community development, policy agenda and legislative priorities. The recipients are:

Michael C. Van Milligen, City Manager, Dubuque, Iowa, 2009 Public Executive of the Year
Assembly Member Sam Hoyt, D-Buffalo, N.Y., 2009 State Legislator of the Year
State Senator Jason Allen, D-Mich., 2009 State Legislator of the Year
U.S. Representative Richard E. Neal, D-Mass., 2009 Federal Legislator of the Year

The winning CDEs were chosen for their well-executed vision, measurable community impact and commitment to establishing positive change by bringing more people and places into the economic mainstream. Winners of the Qualified Low-Income Community Investment (QLICI) awards are:

Tivest Development, Capmark Community Development Fund: Small Business QLICI
Yonkers Pier, National Development Council: Operating Business QLICI
Navajo Tribal Utility Authority, Travois Authority: Non-Metro QLICI
Plaza Adelante, National New Markets Fund: Metro QLICI
Argonaut Project, Consortium America, Enterprise Community Investment, Local Initiative Support Corporation, National New Markets Fund LLC, NCB Capital Impact, US Bancorp CDC: Real Estate QLICI

MORE

The Novogradac Community Development Foundation (NCDF) is a private not-for-profit entity that addresses the issues of community and economic development, housing and the preservation of America's neighborhoods. The NCDF fosters the development of knowledge, supports beneficial public policy, and disseminates community development information in its endeavors to establish positive change in the nation's communities.

For further information on the Novogradac Community Development Foundation or the Community Development Awards please contact Carol Hough at carol.hough@novoco.com or go to http://www.novoco.com/new_markets/ncdf_awards/index.php.

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