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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Elevates Brad Elphick to Partner

Metro Atlanta Office Adds Third Partner to Bring Further Growth and Expertise to the National CPA Firm's Affordable Housing, Community Development and Renewable Energy Consulting Practices

San Francisco, Calif. — San Francisco-based accounting and consulting firm Novogradac & Company LLP has welcomed Brad Elphick of its Metro Atlanta, Ga. office to the partnership. The firm, which specializes in the affordable housing, community development and renewable energy tax credit industries, has 27 partners in 12 offices nationwide.

"We are incredibly pleased to announce the addition of our newest partner," said Michael J. Novogradac, managing partner in the San Francisco office of Novogradac & Company LLP. "Brad, as a principal of the firm, committed his expertise and experience to our growth and shows leadership, dedication and initiative so important to the continuing success of the company. We are proud of his accomplishments."

Mr. Elphick has extensive experience in the low-income housing and new markets tax credit programs. He specializes in developer consulting, with an emphasis in forecasting and partnership taxation. He also works extensively auditing real estate partnerships, providing compliance audits, as well as structuring low-income housing and new markets tax credit transactions. Mr. Elphick is a regular contributor to the firm's *New Markets Tax Credit Report* newsletter and is a frequent speaker at industry events. He received a bachelor's degree in business administration with an emphasis in finance from Emory University and a Masters of Taxation from Georgia State University. He is licensed as a certified public accountant in Georgia.

"It seems like only yesterday that I was a staff accountant starting in the Atlanta office right out of college. I have truly enjoyed growing with this firm and have been amazed that it has never lost sight of its goal of being the best at everything it does. I can't imagine there are many other places that you can have the opportunity to work with so many amazing people and serve clients who are making such an impact in our low-income communities. I look forward to being an integral part of the continued success of Novogradac & Company," Elphick said.

MORE

Novogradac & Company LLP is a national certified public accounting and consulting firm headquartered in San Francisco, Calif. that has been named consistently by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Austin, Texas; Boston, Mass.; Dover, Columbus and Cleveland Ohio; Portland, Ore.; New York, N.Y.; and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP, visit our web site at www.novoco.com or phone Jane Bowar Zastrow at (415) 356-8034.