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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Hosts “Tax Credit Immersions 2009: Innovations in Energy, New Markets and Historic Development” at the Nines Hotel April 22-23, 2009

Portland, Ore. – With the many recent changes brought about by passage of the American Recovery and Reinvestment Act of 2009, national CPA firm Novogradac & Company LLP will at its **Tax Credit Immersion 2009: Innovations in Energy, New Markets and Historic Development** conference focus on the aspects of the new markets, historic rehabilitation and energy tax credit programs that will be affected under the new laws. The conference will also address industry concerns as well as target recent innovations, and examine the planning and implementation of projects in today’s market. The gathering of industry professionals will be held in Portland, Ore. April 22-23, 2009 at The Nines Hotel, located atop the historic Meier & Frank Building that was rehabilitated through the use of new markets (NMTC), energy (RETC) and historic rehabilitation (HRTC) tax credits. Conference attendees are invited on Wednesday to see yet another example of tax credits at work when they attend the networking reception at The Gerding Theater at the Armory, a building that also was rehabilitated though the use of tax credits.

“Historic rehabilitation, new markets and energy tax credits have played a vital and necessary role in stimulating a vast amount of community development. Novogradac & Company LLP is thrilled to host this event and hopes that the conference venue will serve as a dynamic example of just how powerful a tool tax credits are to the developer,” says Owen P. Gray, conference chairman and partner in the San Francisco office of Novogradac & Company LLP. “While tax credits can accomplish much, it is the knowledgeable practitioner who determines the success of a project. This gathering is an ideal opportunity for industry professionals to further their knowledge, exchange ideas and learn how to maximize the potential that tax credit programs offer.”

The two-day event will be led by industry experts who will discuss, among other things, how to plug financing gaps with NMTCs, reserve or reuse the nation’s historic theaters and work with the Secretary of the Interior’s Standards for the treatment of historic properties. Additional sessions will examine the merits of the solar investment tax credit (ITC), and scrutinize the strategies in pricing and selling NMTCs, HRTCs and RETCs in today’s market as well as detail how a biomass project was financed with a combination of RETCs and NTMCS.

The conference offers 7 CPE credits and informs, educates and connects professionals active in the community development, renewable energy and historic rehabilitation industries.

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For newcomers or those professionals looking for a basic refresher course, a one-day **Pre-Conference Workshop: NMTC Basics** will be held Tuesday, April 21 from 9 a.m. to 3:30 p.m. It offers 3 CPE credits and additional and separate registration is required.

Tax Credit Immersion 2009: Innovations in Energy, New Markets and Historic Development is co-presented by Lane Powell and United Fund Advisors; co-hosted by Sonnenschein Nath and Rosenthal LLP and U.S. Bank; and sponsored by Foss and Company, Polsinelli Shughart PC, and National Trust Community Investment Corporation.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo.; as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **Tax Credit Immersion 2009: Innovations in Energy, New Markets and Historic Development** conference, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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