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FOR IMMEDIATE RELEASE

**NEW MARKETS TAX CREDIT PROFESSIONALS TO GATHER IN SAN DIEGO,
CALIF.**

Novogradac & Company LLP to Host New Markets Tax Credit Conference January 28-29, 2010

SAN FRANCISCO – Novogradac & Company LLP will bring together hundreds of new markets tax credit (NMTC) professionals for its 8th annual **New Markets Tax Credit Conference**. The event, to be held January 28-29, 2010 at the Hard Rock Hotel in San Diego, Calif., will serve as a forum for group discussions, allowing program participants to add to and improve on their store of industry knowledge. Conference-goers, from NMTC veterans to the program’s newcomers, will spend two days examining new and innovative ways to work in a changing environment; learn of new and pending legislation, government regulation and IRS guidance that could affect the industry; and explore ways to refine their technical skills.

“This event is designed to not only increase knowledge and provide new strategies and a strong foundation on which to build projects, but also to introduce participants to new industry faces,” says Owen Gray, conference chairman and a partner in the San Francisco office of Novogradac & Company LLP. “I fully expect the comprehensive look at the industry and the issues that matter as well as the networking opportunities to be invaluable and I encourage anyone with an interest in community development to attend.”

Attendees can expect panelists, chosen for their experience and prominence in the field, to discuss how to best complete projects while managing and mitigating risks. Panelists will look at backend structuring options; discuss how to meet compliance requirements; and explore how to stretch project financing through twinning credits. Speakers will also identify market trends and the industry’s response to them by examining deals being done in today’s economic environment. Additionally, they will address strategies for working with municipalities and tackling insolvent or bankrupt QALICBs. Along with thorough and substantive conversations centered on current industry issues, conference participants will have ample opportunity to network, fostering new and nurturing old business relationships.

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In addition to session breaks and networking breakfasts, an extended reception from 5:30 p.m. to 8 p.m. on Thursday, January 28, will provide an occasion to gather and discuss the details of the day's sessions and cultivate new business prospects. Conference participants, speakers, co-hosts and sponsors are invited to visit food stations, and enjoy complimentary cocktails and the company of colleagues, in the dramatic setting of 207, the Hard Rock Hotel's self-described den of glamour.

The conference will also feature a pre-conference workshop: **NMTC Basics** to be held Wednesday, January 27, 2009. Separate registration is required and additional fees apply.

The **New Markets Tax Credit Conference** is co-hosted by Capmark, Dudley Ventures, Holland & Knight, Lane Powell, Nixon Peabody LLP, Sonnenschein Nath & Rosenthal LLP, Squire Sanders and Dempsey LLP, and U.S. Bank. Sponsors include Bryan Cave, Capital One, Carroll Community Investments, Ginsberg Jacobs LLC, JPMorgan Chase, Husch Blackwell Sanders LLP, Polsinelli Shughart PC, Strategic Development Solutions and Wells Fargo.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

In addition to its San Francisco headquarters, the firm has offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **New Markets Tax Credit Conference**, call Jane Bowar Zastrow at 415.356.8034, or email at jane.zastrow@novoco.com.

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