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CONTACT

Jane Bowar Zastrow
415.356.8034
jane.zastrow@novoco.com

FOR IMMEDIATE RELEASE

**HOUSING PROFESSIONALS TO TACKLE HOUSING MARKET ISSUES, LOW-INCOME
HOUSING TAX CREDIT PROGRAM CONCERNS**

**Novogradac & Company LLP Hosts Reshaping the Vision: Strategies for an Industry in Transition,
October 1-2, 2009 at the InterContinental San Francisco**

SAN FRANCISCO, CALIF. – The economic crisis, sweeping legislation and overall market turbulence have had a major effect on the low-income housing tax credit (LIHTC) industry. Today, the LIHTC program, which has proved during the last 20 years to be efficient and effective in bringing affordable housing to the nation’s neediest households, finds itself in a time of transition.

Novogradac & Company LLP invites practitioners and all those with a stake in the LIHTC program to address the changing shape of the industry at the **16th Annual Affordable Housing Conference: Reshaping the Vision: Strategies for an Industry in Transition**. Panelists and conference goers gathering October 1-2, 2009 at the InterContinental San Francisco are expected to discuss at length the program’s direction and what is being done to secure its future vitality, as well as the strategies that savvy professional are putting into practice.

“With the future of the LIHTC program so uncertain, it is more important than ever that the industry band together to ensure its continuing success,” says conference chairman Michael J. Novogradac, managing partner in the San Francisco office of Novogradac & Company LLP. “This event provides one such opportunity and I encourage all those with an interest in the industry to attend. It is only through the exchange of ideas that we are able to grow the profession—honing our skills, indentifying ways to deal with new challenges and enabling the continued development and preservation of affordable housing in these unprecedented times of change.”

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All panel discussions are led by veteran practitioners, giving attendees access to Capitol Hill policy and legislation, a wealth of expertise and a veritable who's who in the industry. Topics include a Washington update, keys to attracting investor interest, resurrecting stalled projects, the new role of the state agencies and how to protect assets. A bonus panel will conclude the conference and will consist of a roundtable discussion to which attendees are invited to bring their questions and concerns for working practitioners to address.

Novogradac & Company LLP's tax credit conference offers opportunity to mingle not only in the classroom but also at a number of networking occasions. Participants are encouraged to attend the off-site networking reception held Thursday evening, October 1, at which they will be able to exchange ideas and identify new opportunities in a relaxed and genial atmosphere. Various state agency representatives will be available for questions on Friday morning during an informal breakfast buffet from 8 a.m. to 9 a.m.

The conference will also feature a trio of concurrent pre-conference workshops on Wednesday, September 30: **LIHTC Basics**, **Advanced LIHTC Financing** and **Basic LIHTC Forecasting**. Separate registration is required.

Additionally, an **LIHTC Property Compliance Workshop** will be held October 1 and 2. Novogradac & Company's Property Manager Certification is given upon passing the property managers exam.

Conference details and the complete conference agenda can be found at www.novoco.com/events.

The **16th Annual Affordable Housing Conference: Reshaping the Vision: Strategies for an Industry in Transition** is co-hosted by JPMorgan Chase and Sonnenschein Nath & Rosenthal LLP. Sponsors include D.A. Davidson & Company and Prudential Financial.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been ranked by *Accounting Today* and *Public Accounting Report* as one of the top 100 accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **16th Annual Affordable Housing Conference: Reshaping the Vision: Strategies for an Industry in Transition**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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