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**FOR IMMEDIATE RELEASE**

**NEW MARKETS TAX CREDIT PROFESSIONALS TO CELEBRATE A DECADE OF  
COMMUNITY DEVELOPMENT**

**Novogradac Community Development Foundation to Honor Achievement in Community  
Development at New Markets Tax Credit Investors Conference**

**San Francisco, Calif.** – During its 10-year history, the New Markets Tax Credit (NMTC) program has infused much-needed private-sector capital in projects vital to low-income communities; and even in today's weak economy demand for the credits remains strong. On October 20 at its annual **New Markets Tax Credit Investors Conference**, Novogradac & Company LLP, a leader in the industry since the program's inception, will bring together hundreds of NMTC practitioners to celebrate a decade of successful community development and to explore avenues that will ensure the program's continued growth and prosperity.

Industry veterans as well as NMTC program beginners will meet October 20 through 21 at the InterContinental Chicago to discuss the issues affecting today's NMTC practitioners. This gathering of professionals provides an opportunity to refine technical skills, and explore strategies and innovative approaches necessary for thriving within an ever-changing economic environment.

“This conference, with panels that address critical program developments and opportunities to network—a facet of deal-making that cannot be underestimated—gives real-world practitioners insight into resolving real-world industry issues and offers practical guidance applicable outside of the classroom,” says Brad Elphick, conference chair and partner in Novogradac & Company's Atlanta office. “As an industry veteran, I cannot stress enough the importance of working together to ensure the continued development of distressed areas, as well as the future and success of our projects.”

A conference highlight, the Novogradac Community Development Foundation will present its 3<sup>rd</sup> annual NCDF awards at a ceremony on October 20. The awards will recognize and celebrate the contributions of individuals, as well as honor community development entities (CDEs) that have made exceptional qualified low-income community investments (QLICs). Winning CDEs will have demonstrated a well-executed vision, measurable community impact and commitment to establishing positive change by bringing more people and places into the economic mainstream.

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Conference sessions with panels comprised of a veritable who's who in the industry will feature discussions that include passed and pending legislation, a look at possible tax extenders, the creation of an oil spill recovery zone, mid-term elections and other Washington updates, finding and using new sources of funding, current and forecasted investor appetite, the deals that are being done today, implications of the related party test, the convergence of GAAP and the international finance, and the twinning of credits. Additionally, an October 21 breakfast with the event's sponsors will allow attendees to benefit from one-on-one guidance, as will a subsequent panel, Hot Topics and Q&A with the Co-Hosts, which will put attendees in the driver's seat and enable them to guide the conversation and get answers to lingering questions.

A networking reception held at the River East Arts Center will close out the first day of the conference.

For those who wish to maximize their time in Chicago, three workshops, held October 19, will precede the conference: **NMTC Basics**, **NMTC Compliance: A Year in the Life**, and **RETC Basics for the NMTC Practitioner**. Separate registration is required and additional fees apply.

The **New Markets Tax Credit Investors Conference** is co-hosted by Dudley Ventures, LISC NEF Inc., Nixon Peabody LLP, Sonnenschein Nath & Rosenthal LLP, Squire Sanders & Dempsey LLP, and U.S. Bank. Sponsors include Ballard Spahr LLP, Blank Rome LLP, Bryan Cave LLP, Capital One, Carroll Community Investments LLC, Enterprise Community Partners Inc., Finance Fund, Future Unlimited Law PC, Ginsberg Jacobs LLC, Holland & Knight, Husch Blackwell Sanders LLP, JPMorgan Chase, KeyBank, Manatt Phelps and Phillips, National Trust Community Investment Corporation, Polsinelli Shughart PC, Smith NMTC Associates LLC, and Wells Fargo.

Conference details and the complete conference agenda can be found at <http://www.novoco.com/events/nmtc/chicago/index.php#agenda.php>.

The Novogradac Community Development Foundation was founded by Novogradac & Company LLP to recognize leadership and achievement in the new markets tax credit program. Awardees recognized for their contributions to low-income communities will be chosen from individuals and projects nominated by Novogradac & Company LLP conference attendees, subscribers to the Journal of Tax Credits and NMTC industry stakeholders.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **New Markets Tax Credit Investors Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email [jane.zastrow@novoco.com](mailto:jane.zastrow@novoco.com).

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