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**FOR IMMEDIATE RELEASE**

**THE NOVOGRADAC COMMUNITY DEVELOPMENT FOUNDATION HONORS SPECIAL  
ACHIEVEMENT IN THE FIELD OF COMMUNITY DEVELOPMENT**

**Winners Recognized at Novogradac & Company LLP's New Markets Tax Credit Investors  
Conference in Chicago, Ill., October 20, 2010**

SAN FRANCISCO –The Novogradac Community Development Foundation (NCDF) today honored the winners of its third Annual Community Development Awards at a special presentation held in Chicago, Ill. The awards were presented before a large audience of community development professionals attending Novogradac & Company LLP's New Markets Tax Credit Investors Conference. "We salute this year's award winners for their tireless efforts to improve the economic vitality of low-income neighborhoods and their residents through supporting government policies that incentivize job creation and expanding the availability of goods and services in distressed communities" said Michael J. Novogradac, CPA, managing partner in the San Francisco office of Novogradac & Company LLP, in presenting the awards.

The NCDF awards recognize the contributions of individuals at the federal, state and local levels who have had a particularly strong impact on the field of community development, as well as honor community development entities (CDEs) that have made exceptional community development investments in small businesses, operating businesses, real estate, and metro and non-metro areas.

Winners of the individual awards have assisted substantially in the advancement of community development, policy agenda and legislative priorities. The recipients are:

- Robert Miserez, Missouri Development Finance Board, 2010 Community Developer of the Year
- Melvin "Kip" Holden, Mayor, Baton Rouge, La., 2010 Public Executive of the Year
- Senator Gloria Romero, D-Calif., 2010 State Legislator of the Year
- Representative Allyson Y. Schwartz, D-Pa., 2010 Federal Legislator of the Year

The winning CDEs were chosen for their well-executed vision, measurable community impact and commitment to establishing positive change by bringing more people and places into the economic mainstream. Winners of the Qualified Low-Income Community Investment (QLICI) awards are:

- Operating Business QLICI: Low Income Investment Fund for Part of the Solution, New York, N.Y.
- Small Business QLICI: National Development Council for Stadium Thriftway, Tacoma, Wash.

- Non-Metro QLICI: Travois New Markets, Waveland Community Development and NCB Capital Impact for Goodnews Bay Seafoods, Platinum, Alaska.
- Metro QLICI: NCD's HEDC New Markets Inc. for StreetSquash, New York, N.Y.
- Real Estate QLICI (tie): Stonehenge Community Development LLC and US Bancorp CDE LLC for International Civil Rights Center and Museum, Greensboro, N.C., and
- Real Estate QLICI (tie): LA Charter School New Markets, ExEd Facilities Round 5, and Impact V for 54<sup>th</sup> Street Lions LLC, Los Angeles, Calif.

Judges for the NCDF's third Annual Community Development Awards were Ed Leiberman of Husch Blackwell LLP, Darryl Jacobs of Ginsberg Jacobs, Jim Howard of Dudley Ventures, Jan Helland of Polsinelli Shugart and Kristin De Kuiper of Holland & Knight

The Novogradac Community Development Foundation (NCDF) is a private not-for-profit entity that addresses the issues of community and economic development, housing and the preservation of America's neighborhoods. The NCDF fosters the development of knowledge, supports beneficial public policy, and disseminates community development information in its endeavors to establish positive change in the nation's communities.

For further information on the Novogradac Community Development Foundation or the Community Development Awards please contact Carol Hough at [carol.hough@novoco.com](mailto:carol.hough@novoco.com) or go to [http://www.novoco.com/new\\_markets/ncdf\\_awards/index.php](http://www.novoco.com/new_markets/ncdf_awards/index.php).

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