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FOR IMMEDIATE RELEASE

NOVOGRADAC & COMPANY LLP NAMES NEW PRINCIPALS

National Certified Public Accounting and Consulting Firm Promotes Five in Cleveland and Dover, Ohio, Austin, Atlanta and San Francisco Offices

San Francisco, Calif. — Novogradac & Company LLP, a national CPA and consulting firm headquartered in San Francisco with 12 offices nationwide, today welcomes five new principals. The firm, which specializes in affordable housing, community development and renewable energy is proud to announce the promotions of Christina Apostolidis in the firm’s Cleveland office, Frank Buss in its Dover office, John Cole in its Austin office, Michalena Sukenik in the Atlanta office and Kevin Wilson in the San Francisco office.

“The partners and I are extremely pleased to announce the promotions of Christina, Frank, John, Michalena and Kevin,” said Michael J. Novogradac, CPA, managing partner in the firm’s San Francisco office. “We are delighted to recognize the accomplishments of this fantastic group of professionals with these well-earned promotions. They have demonstrated leadership, expertise and dedication, and have proved themselves committed to the fields of affordable housing, community development and renewable energy. The partners and I are delighted to be able to work with these talented professionals in their new capacities and look forward to their contributions to the firm’s growth and success.”

Ms. Apostolidis works in the Cleveland, Ohio office of Novogradac & Company where she focuses on providing audit and tax services to the real estate industry. Since joining the firm in 2007, she has been involved in the accounting, auditing, forecasting and compliance of projects subject to the regulatory requirements of the low-income housing and historic tax credit programs. She also has worked extensively with equity sponsors specializing in equity fund audit and tax consulting. Ms. Apostolidis received a bachelor’s degree in business administration with a major in accounting from Baruch College. She is licensed as a certified public accountant in New York and is working on obtaining her CPA license in Ohio.

Mr. Buss is located in the Dover, Ohio office of Novogradac & Company where he performs numerous services related to the low-income housing tax credit and the new markets tax credit industries, including audit and tax services, forecasting and consulting. He has significant experience in tax and audit engagements involving closely held businesses, high net worth individuals, community development entities, partnerships and not-for-profit organizations. He joined the firm in 2006 after working as an audit supervisor servicing manufacturing, construction and not-for-profit clients for a regional certified public accounting firm in Canton, Ohio. Prior to that, he served as the chief operating officer for a wealth management firm, focusing on financial and transaction analysis, and a wide range of individual and business planning matters. Mr. Buss received a bachelor’s degree in business administration from the University of Akron. He is licensed in Ohio as a certified public accountant.

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Mr. Cole oversees the Government Consulting and Valuation Advisory Services (GoVal) group in the firm's Austin, Texas office. When he joined the firm in 2002 he brought with him several years of national commercial real estate experience. His professional background also includes more than five years in the environmental consulting industry. He earned a bachelor's degree in civil and environmental engineering from California Polytechnic State University in 1992 and an M.B.A. with a finance concentration and real estate specialization from the University of Texas at Austin in 1999. Since joining Novogradac & Company, Mr. Cole has developed expertise in performing market analyses and appraisals of affordable multifamily properties, including LIHTC, HUD subsidized and U.S. Department of Agriculture Rural Development. He is an associate member of the Appraisal Institute and is licensed as a general real estate appraiser in Texas, Louisiana, Mississippi and New Mexico.

Ms. Sukenik oversees the Government Consulting and Valuation Advisory Services (GoVal) group in the Metro Atlanta, Georgia office of Novogradac & Company LLP. She has extensive experience in market analysis and valuation of multifamily developments in the low-income housing tax credit (LIHTC) industry. She specializes in consulting for developers, syndicators and state housing agencies. She also has extensive experience with city wide housing market studies, housing comprehensive plans and HUD five-year consolidated plans. Prior to joining Novogradac & Company, Ms. Sukenik was a manager with CoStar Group, a commercial real estate research firm. She has a bachelor's degree from Union College in Schenectady, NY.

Mr. Wilson provides audit, tax and consulting services in the firm's San Francisco, California office, specializing in real estate partnerships, investment companies and not-for-profit organizations, including those subject to the auditing requirements of the U.S. Department of Housing and Urban Development (HUD). He joined Novogradac & Company in 2002 and has obtained a wide range of experience with low-income, new markets and solar tax credit transactions. Mr. Wilson received his bachelor's degree in business economics with an accounting emphasis from the University of California at Santa Barbara. He is licensed in California as a certified public accountant.

Novogradac & Company LLP was founded in 1989, and has since grown to more than 300 employees and partners in offices in San Francisco and Long Beach, Calif.; Metro Washington, D.C., Atlanta, Ga., and Kansas City, Mo.; Boston, Mass.; Austin, Texas; Dover, Columbus and Cleveland, Ohio; New York N.Y.; and Portland Ore. Specialty practice areas include tax, audit and consulting services for tax-credit assisted multifamily and affordable housing, community revitalization and rehabilitation of historic properties. Other areas of expertise include military base redevelopment, preparation and analysis of market studies and appraisals of multifamily housing investments and renewable energy tax credits.

For additional information on Novogradac & Company LLP's personnel and areas of expertise, visit www.novoco.com or phone Jane Bowar Zastrow at (415) 356-8034.

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