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FOR IMMEDIATE RELEASE

**REP. RICHARD NEAL, D-MASS., TO ADDRESS NEW MARKETS TAX CREDIT
PROFESSIONALS**

**Novogradac & Company LLP's New Markets Tax Credit Investors Conference to Tackle
Community Development Strategies for Rough Economic Times**

San Francisco, Calif. – During its 10-year history, the New Markets Tax Credit (NMTC) program has infused much-needed private-sector capital into projects vital to low-income communities; even in today's uncertain economy demand for the credits remains strong. But can the current economic environment support that demand?

That and other issues of concern for community development professionals will be addressed on October 20 and 21 when hundreds of NMTC practitioners will gather at Novogradac & Company LLP's **New Markets Tax Credit Investors Conference** in Chicago. There they will explore the program from the investor's perspective and discuss the financing structures and vehicles that allow practitioners to advance economic development projects. The gathering at the Hyatt Regency McCormick Place will offer conference-goers the chance to refine their technical skills while exploring strategies and innovative approaches necessary for thriving within an ever-changing economic environment. On hand to lend a Capitol Hill perspective will be Rep. Richard Neal, D-Mass.

“As a member of the Ways and Means Committee and a Ranking Member of the Subcommittee on Select Revenue Measures, Rep. Neal is sure to offer insight and his support of this event is welcomed,” says Brad Elphick, conference chair and partner in Novogradac & Company's Atlanta office. Elphick says that as the NMTC program matures and gains more recognition, the transactions grow more and more sophisticated. “As such, the ever-increasing need for community development and an infusion of economic life into many of our nation's most distressed neighborhoods can be met only through the continued education of NMTC practitioners,” he adds. The conference and its panels addressing critical program development were designed to advance technical know-how and increase project opportunity, giving real-world practitioners insight into resolving real-world industry issues. The event will provide a significant number of opportunities to network, a facet of deal-making that Elphick says, “cannot be underestimated.”

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An extended networking reception sponsored by JPMorgan Chase and Pillsbury Winthrop Shaw Pittman, held October 20 from 6 p.m. to 9 p.m. under the lights of Chicago's Field Museum, will cap the end of Day One and give attendees ample time to put to work the knowledge gained from Thursday's final session, Partnering Up. Friday's opening panel, Q&A with the Co-Hosts, has been planned as the perfect follow-up, providing attendees an opportunity to get answers to any lingering questions.

NCDF Awards to Highlight Exceptional Community Developments, Honor Outstanding Individual Contributions.

A conference highlight, the Novogradac Community Development Foundation will present its 4th annual NCDF awards at a ceremony on October 20. The awards will recognize and celebrate the contributions of individuals, as well as honor community development entities (CDEs) that have made exceptional qualified low-income community investments (QLICIs). Winning CDEs will have demonstrated a well-executed vision, measurable community impact and commitment to establishing positive change by bringing more people and places into the economic mainstream.

For those who wish to maximize their time in Chicago, three workshops, held on October 19, will precede the conference: **NMTC 101: The Basics**, **NMTC Compliance Lifecycle**, and **RETC Basics for the NMTC Practitioner**. Separate registration is required and additional fees apply.

The **New Markets Tax Credit Investors Conference** is co-hosted by Dudley Ventures, Nixon Peabody LLP, PNC Bank, Squire Sanders & Dempsey LLP, SNR Denton, U.S. Bank and Wells Fargo. Sponsors include Ballard Spahr LLP, Bank of America Merrill Lynch, Blank Rome LLP, Bryan Cave LLP, Capital One Bank, Carroll Community Investments LLC, Coblenz Patch Duffy & Bass LLP, Enterprise, Future Unlimited Law PC, Ginsberg Jacobs LLC, Holland & Knight LLP, Husch Blackwell LLP, JPMorgan Chase, Lane Powell LLP, Law Office of Mark D. Foster, Manatt Phelps and Phillips LLP, National Trust Community Investment Corporation, Pillsbury Winthrop Shaw Pittman, Polsinelli Shughart PC, Savage and Associates Law Group, Smith NMTC Associates LLC and Strategic Development Solutions.

Conference details and the complete conference agenda can be found at <http://www.novoco.com/events/nmtc/chicago/index.php#home.php>.

The Novogradac Community Development Foundation was founded by Novogradac & Company LLP to recognize leadership and achievement in the New Markets Tax Credit program. Awardees recognized for their contributions to low-income communities will be chosen from individuals and projects nominated by Novogradac & Company LLP conference attendees, subscribers to the Journal of Tax Credits and NMTC industry stakeholders.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., is consistently named by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the country. *Inside Public Accounting* also named the firm as one of the 25 best managed accounting firms in 2010 and the *San Francisco Business Times* has recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

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For more information about Novogradac & Company LLP's **New Markets Tax Credit Investors Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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