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FOR IMMEDIATE RELEASE

**TAX CREDIT, HISTORIC PRESERVATION AND COMMUNITY DEVELOPMENT
PROFESSIONALS GATHER AT THE RENAISSANCE CLEVELAND HOTEL, APRIL 7-
8, 2011**

**Novogradac & Company LLP to Host The National Historic Tax Credit Conference: Credits
and Capital**

Cleveland, Ohio – Novogradac & Company LLP, a certified public accounting and consulting firm, is giving tax credit professionals extra incentive this year to finish their busy season before the April 15 deadline. **The National Historic Tax Credit Conference: Credits and Capital**, to be held April 7 and 8 at the Renaissance Cleveland Hotel, looks to be an event in which tax credit practitioners and other industry participants, including investors and lenders, not-for-profit and governmental agency representatives, and historic preservation and community development professionals, will want to take part. Deemed one of the nation's most successful and cost-effective community revitalization programs, the federal Historic Preservation Tax Incentives program is responsible for a tremendous number of rehabilitation, community development, green building and housing developments in some of the nation's most economically distressed areas.

“This gathering is an exciting opportunity for industry professionals to exchange ideas, further their knowledge and learn how to maximize the potential that the program has to offer,” says Tom Boccia, conference chairman and partner in the Cleveland, Ohio office of Novogradac & Company LLP. “Considering the tens of thousands of properties that have been rehabilitated and the billions of dollars in private investment stimulated by federal and state historic tax credits, it is important to have a thorough understanding of how these tools work and the effect they have on communities. It is through events like this that we continue to cultivate both our profession and the program.”

The two-day event will be led by industry experts who will discuss how to add capital to projects so that they add up both on and off paper. Conversations on combining credits and obtaining additional sources of funds, including brownfield dollars, EPA grants and loans, soft monies and more, will be invaluable to anyone interested in moving projects from blueprint to building. Attendees can expect to receive an up-to-date forecast on the ever-changing legislative climate and learn whether the industry should prepare for rain or shine. Participants will also hear news from the marketplace, get opinions on due diligence, underwriting, credit pricing and the equity market from active syndicators and investors, and learn from developers' success stories.

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Valuable redevelopment tools will also be the subject of much discussion. Available sources of state funding, including states' historic and new markets tax credits will be explored; and veteran practitioners will address conservation easements, paying particular attention to the status of façade and loss development rights. Along with numerous learning opportunities, this event is ripe with networking possibilities. Among the many such occasions is an off-site networking reception from 5:30 p.m.-7:00 p.m. on Wednesday, April 8.

Additionally, two pre-conference workshops: **Historic Tax Credits 101: The Basics** and **LIHTC Investor Basics** will be held Tuesday, April 6 from 9 a.m. to 3 p.m. and 9 a.m. to 4 p.m., respectively. Separate registration is required.

The National Historic Tax Credit Conference: Credits and Capital is co-hosted by Baker & Hostetler LLP, Holland & Knight LLP, KeyBank, National Trust Community Investment Corporation, Squire Sanders & Dempsey LLP and SNR Denton. Sponsors include Kasper Mortgage Capital LLC, Ohio Capital Corporation for Housing, Polsinelli Shughart PC, Porter Wright Morris & Arthur LLP, Walter & Haverfield LLP and Ulmer & Berne LLP.

Conference details and the complete conference agenda can be found at <http://www.novoco.com/events/other/cleveland/index.php#home.php>.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the country. *Inside Public Accounting* also named the firm as one of the 25 best managed accounting firms and the *San Francisco Business Times* has recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C., Detroit, Mich. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **The National Historic Tax Credit Conference: Credits and Capital**, call Jane Bowar Zastrow at 415.356.8034, or email at jane.zastrow@novoco.com.

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