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FOR IMMEDIATE RELEASE

**COMMUNITY DEVELOPMENT PROFESSIONALS EXPLORE THE NEW MARKETS
TAX CREDIT PROGRAM JUNE 9-10, 2011**

**Novogradac's 10th Annual Spring New Markets Tax Credit Conference to be held at the
Mandarin Oriental, Washington, D.C.**

SAN FRANCISCO – Novogradac & Company LLP professionals and other community development experts will make their way in June to the nation's capital for the firm's 10th annual **Spring New Markets Tax Credit Conference**. The event, held at the Mandarin Oriental, June 9-10, will provide a platform for industry practitioners to examine the most pressing issues faced by the new markets tax credit (NMTC) industry, explore innovative uses of the credit and study strategies and approaches necessary for thriving within an ever-changing economic environment.

“During its 10-year history, the NMTC program has infused much-needed private-sector capital in businesses and projects vital to low-income communities; and in today's weak economy need for NMTCs in underserved markets is greater than ever,” says Annette Stevenson, conference chairwoman and a partner in Novogradac & Company LLP's Cleveland, Ohio office. “There's no better place than Washington, D.C. for community development professionals to celebrate the program's impacts and discuss the strategies that will bring about another decade of economic development in our nation's neediest areas.”

The conference is designed to increase knowledge and provide a strong foundation on which to build projects as well as to introduce participants to new industry faces and is ideal for all of those with a stake in the industry. Attendees can gain real-world insight into resolving real-world industry issues through panel discussions, and be able to hone the professional skills needed to ensure that their projects will be counted among the program's great number of successes.

Among the timely topics to be discussed are small business lending—how it can work and how to create and manage successful loan pools with NMTCs; exit strategies, from setting the stage to the unwinding; compliance in today's economic environment; tips for creating a competitive application; non-real estate deals; a look at the new investor; and a technical Q&A session at which conference co-hosts will answer participants' industry questions and concerns. Day One will close with an extended networking reception held at the Mandarin Oriental from 5:30 to 8:30 p.m. All attendees are invited to enjoy hors d'oeuvres and cocktails while discussing the details of the day's sessions and cultivating new business prospects.

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The event will also feature two full-day pre-conference workshops: **NMTC 101: The Basics** and **NMTC 202: Compliance** will be held June 9. A half-day **NMTC Application Workshop and Webinar** will be held the afternoon of June 9. Participants can attend the application workshop and webinar live or online. Registration for all three workshops is separate and additional fees apply.

The 10th annual **Spring New Markets Tax Credit Conference** is co-hosted by Bank of America Merrill Lynch, Dudley Ventures, Holland & Knight, Nixon Peabody LLP, PNC Bank's Tax Credit Investment Group, Squire Sanders & Dempsey, SNR Denton, and U.S. Bank. Sponsors include Ballard Spahr LLP, Blank Rome LLP, Bryan Cave, Capital One, Carroll Community Investments, Enterprise, Finance Fund, Husch Blackwell LLP, JPMorgan Chase, KeyBank, Manatt, Phelps & Phillips LLP, National Trust Community Investment Corporation, Pillsbury Winthrop Shaw Pittman LLP, Polsinelli Shughart PC, Smith NMTC Associates LLC, Strategic Development Solutions, SunTrust, United Fund Advisors and Wells Fargo.

Conference details and the complete conference agenda can be found at <http://www.novoco.com/events/nmtc/washington/index.php#home.php>.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., is consistently named by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the country. *Inside Public Accounting* also named the firm as one of the 25 best managed accounting firms in 2010 and the *San Francisco Business Times* has recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C., Detroit, Mich. and Kansas City, Mo., as well as in Austin, Texas; Boston, Mass.; Dover, Columbus and Cleveland, Ohio; Portland, Ore.; New York, N.Y.; and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's 10th annual **Spring New Markets Tax Credit Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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