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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Elevates Rebecca Arthur to Partner in the Firm's Government and Valuation Group

Kansas City Office Adds Partner to Bring Further Growth and Expertise to National CPA Firm's Government Consulting and Valuation Advisory Services

San Francisco, Calif. — San Francisco-based accounting and consulting firm Novogradac & Company LLP has welcomed Rebecca Arthur of its Metro Kansas City office as a partner of Novogradac Consulting LLP. Novogradac & Company LLP and its subsidiary Novogradac Consulting LLP specialize in the affordable housing, community development and renewable energy tax credit industries and have a combined 29 partners and 13 offices nationwide.

"We are incredibly pleased to announce the addition of Novogradac Consulting's newest partner," said Michael J. Novogradac, managing partner in the firm's San Francisco office. "Since joining Novogradac & Company in 2001, Rebecca has consistently committed her experience and expertise to our growth and has shown the initiative, dedication and leadership so important to the continuing success of Novogradac & Company. My partners and I are extremely proud of all of Rebecca's accomplishments."

Ms. Arthur has extensive experience in market analysis and the appraisal of multifamily developments in the low-income housing tax credit industry and for FHA financing, as well as a specialization in consulting for developers and state housing agencies. Prior to joining Novogradac & Company, Ms. Arthur was an analyst with the corporate finance group of Deloitte and Touche LLP, specializing in business valuations and acquisitions. She received her bachelor's degree in finance from the University of Nebraska at Lincoln and is an associate member of the Appraisal Institute and a member of the Kansas City Commercial Real Estate Women (CREW). Ms. Arthur is licensed as a certified general real estate appraiser in California, Texas, Kansas, Missouri, Minnesota, Michigan, Arkansas and New Mexico.

"I am very excited to join this group of talented professionals and continue the growth of the valuation practice for the firm," said Ms. Arthur. "I look forward to working with our clients and establishing new relationships as a partner."

MORE

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Public Accounting Report* as one of the top accounting firms in the country. *Inside Public Accounting* named it as one of the 25 best managed accounting firms and the *San Francisco Business Times* recognizes it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

In addition to its headquarters in San Francisco, Calif., the firm has offices in metro Atlanta, Ga., Washington, D.C., Kansas City, Mo. and Detroit, Mich., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company, visit our web site at www.novoco.com or phone Jane Bowar Zastrow at (415) 356-8034.

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