



March 15, 2011

CONTACT

Jane Bowar Zastrow

415.356.8034

jane.zastrow@novoco.com

FOR IMMEDIATE RELEASE

Tax Credit Practitioners Gather to Discuss Investment in Renewable Energy

Novogradac & Company LLP's Financing Renewable Energy Conference to Be Held at Hyatt Regency, San Francisco, April 28- 29, 2011

San Francisco, Calif. —The \$50.5 million allocation for offshore wind projects announced by the Department of the Interior and the Department of Energy and authorized under a joint strategic plan entitled National Offshore Wind Strategy, coupled with the Obama Administration's proposed Better Building Initiative, is expected to drive investment in renewable energy throughout the year. Those with a stake in the renewable energy tax credit (RETC) program—from decision makers to policy makers—will gather April 28-29, 2011 at Novogradac & Company LLP's **Financing Renewable Energy Conference** to explore these and other opportunities in an industry flush with possibility. The conference, which will draw developers, investors, lenders, accountants, attorneys, agency officials, venture capitalists and other interested parties from across the county, will be held at the Hyatt Regency San Francisco and will provide a forum for tax credit professionals to discuss strategies for RETC development while they exchange ideas and build partnerships with some of the industry's best.

“As going green has moved from trend to expectation, the savvy developer has come to understand that the renewable energy tax credit is a critical vehicle for moving a project from idea to reality,” says Tony Grappone, conference chairman and partner in the Boston, Mass. office of Novogradac & Company LLP. “At the **Financing Renewable Energy Conference** experienced practitioners will discuss issues unique to RETCs and will offer guidance on how to use these powerful tools to jumpstart a project's financing. The conference agenda, filled with timely topics and networking sessions, will allow attendees to hear of the opportunities generated by production and investment tax credits while forming business relationships and forging a few new opportunities of their own.”

MORE

As always, attendees can look forward to the event's heavy-hitting Washington Report, a session in which those in the know will address the news from Capitol Hill, public policy, and passed and pending legislation. Additionally, attendees can expect to hear technical and substantive discussions centered on commercial and residential solar financing trends as well as debt and equity financing strategies. Among the many topics to be addressed in detail are the pertinent characteristics of leveraged renewable energy projects, the latest in underwriting requirements, CDE requirements for renewable energy projects, fair market value determinations, recent court decisions, legal and tax issues, and more.

Participants will be given ample opportunity to network and are encouraged to mix and mingle with colleagues and speakers during the many breaks between sessions and at the reception held Thursday evening from 5 p.m. to 6:30 p.m. The two-day event is worth 9 CPE credits.

For those wanting to learn more, a one-day pre-conference workshop: **RETC 101: The Basics** will be held April 27. This course is ideal for industry newcomers as well as those looking for a refresher course. Registration is separate and optional. Additional fees apply.

The **Financing Renewable Energy Conference** is co-hosted by Chadbourne & Parke LLP, Nixon Peabody LLP and SNR Denton and is sponsored by K&L Gates, Polsinelli Shughart P.C., United Fund Advisors and USRG Renewable Finance; media sponsors include Bloomberg New Energy Finance, energG Alternative Sources Magazine and Seeking Alpha.

Conference details and the complete conference agenda can be found at http://www.novoco.com/events/retc/san_francisco/index.php#home.php.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., has consistently been named by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the country. *Inside Public Accounting* also named the firm as one of the 25 best managed accounting firms and the *San Francisco Business Times* has recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C., Detroit, Mich. and Kansas City, Mo., as well as in Austin, Texas, Boston, Mass., Dover, Columbus and Cleveland, Ohio, Portland, Ore., New York, N.Y. and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's 2010 **Financing Renewable Energy Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.