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FOR IMMEDIATE RELEASE

**LOW-INCOME HOUSING TAX CREDIT PROFESSIONALS OBSERVE A QUARTER
CENTURY OF AFFORDABLE RENTAL HOUSING**

**18th Annual Affordable Housing Tax Credit Conference to be held September 15-16, 2011
in San Francisco**

SAN FRANCISCO – Novogradac & Company LLP, a certified national public accounting and consulting firm active in the low-income housing tax credit (LIHTC) program for more than 20 years, will celebrate the program’s silver anniversary at the firm’s 18th Annual Affordable Housing Tax Credit Conference in early September. The event at San Francisco’s Four Seasons Hotel, September 15 and 16, will provide practitioners with an opportunity to discuss the program’s direction and future vitality, learn of projects that are being done, and understand how to tap into all that the LIHTC program makes available, thereby ensuring the continued development of safe, affordable multifamily rental units.

“I cannot imagine a better place at which to celebrate the LIHTC program’s 25th year than at this conference, an event that has brought together LIHTC practitioners for nearly as long as the program has been in existence,” says Rob Thesman, conference chairman and partner in the San Francisco office of Novogradac & Company LLP. “An event such as this allows us to honor the industry’s past, assess its present and provide encouragement for the innovation that has enabled the industry to thrive. It is only through continued education that the LIHTC professional is able to grow alongside the program. Without understanding the rules, regulations and strategies behind the program, its full potential cannot be realized.”

Conference panels will address issues vital to today’s successful LIHTC ventures: workouts and steps to reposition a property gone sideways; the resurgence of the LIHTC market and its consequent impact on underwriting standards and investment trends; IRS and treasury guidance, including qualifying property under the 1603 cash grant program; and more. Attendees are also invited to learn by example as they walk through the largest housing development project in Minnesota, the Riverside Plaza. Team members will discuss how the development was rehabbed using a mix of LIHTCs, HTCs, tax-exempt bonds and other financing vehicles as well as share the details behind the \$132 million renovation of the iconic property.

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In presenting a wealth of valuable information, conference panelists, prominent in the affordable housing community and chosen for their expertise, will break into comprehensible pieces the industry's latest information and legislation, and will offer a skilled assessment of the nation's tax credit policy.

Attendees will also have an opportunity to mix and mingle with some of the industry's foremost minds, networking and deal making at a number of occasions. Along with numerous breaks held between the days' sessions, attendees can chat with colleagues at the keynote luncheon, two networking breakfasts and a reception that will be held from 5 p.m. to 6:30 p.m. on Thursday, September 15.

The conference will also feature two pre-conference workshops: **LIHTC 101: The Basics** and **LIHTC 201: Beyond Basics** will be held Wednesday, September 14. Registration is separate and additional fees apply.

Conference details and the complete conference agenda can be found at http://www.novoco.com/events/lihtc/san_francisco/index.php#home.php.

The **18th Annual Affordable Housing Tax Credit Conference** is co-hosted by PNC Real Estate, Red Stone Equity Partners LLC and SNR Denton. Sponsors include Boston Financial Investment Management, Bryan Cave, Enterprise Community Partners Inc., Hunt Capital Partners, IFG Capital, Polsinelli Shughart PC, Prudential Mortgage Capital Company, RBC Capital Markets, The Richman Group Inc. and Vitus Group.

Novogradac & Company LLP, a national certified public accounting and consulting firm headquartered in San Francisco, Calif., is consistently named by *Accounting Today* and *Inside Public Accounting* as one of the top 100 accounting firms in the country. *Inside Public Accounting* also named the firm as one of the 25 best managed accounting firms in 2010 and the *San Francisco Business Times* has recognized it as one of only five companies that for five consecutive years has made its list of the Fastest Growing Companies in the Bay Area.

Novogradac & Company LLP has its headquarters in San Francisco, Calif., with offices in metro Atlanta, Ga., Washington, D.C., Detroit, Mich. and Kansas City, Mo., as well as in Austin, Texas; Boston, Mass.; Dover, Columbus and Cleveland, Ohio; Portland, Ore.; New York, N.Y.; and Long Beach, Calif. The firm maintains clients in a broad range of industries with major emphasis in the real estate sector, providing publicly and privately held national and multinational enterprises with a full spectrum of audit, tax, valuation, trust and litigation support, computer consulting and general consulting services.

For more information about Novogradac & Company LLP's **18th Annual Affordable Housing Tax Credit Conference**, contact Jane Bowar Zastrow at 415.356.8034, or email jane.zastrow@novoco.com.

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